

September 22, 2022

Dear Delegate to the MCC Manitoba 58th Annual General Meeting:

Grace to you and peace in the name of Christ. Your attendance is warmly welcomed and appreciated! We are grateful to welcome you to an in-person annual meeting, at Sterling Mennonite Fellowship, and to provide online streaming of the meeting as well.

It was last October, just one month after the 2021 AGM, when the board of MCC Manitoba announced a decision together with MCC Canada, to explore the sale of the Plaza Drive building. Changing patterns of office use – remote work and work from home - were trending in organizations in many sectors. Pandemic showed both MCCs that we could be effective in these ways while realizing some efficiencies of time and space.

As delegates will know, 134 Plaza Dr. sold in spring.

We are excited to gather and share stories of the church at work in urgent ministries through MCC. Additionally, together we will formalize the annual business of the membership of MCC Manitoba. We eagerly wish to bring you up to date on a pending sale of our building at 159 Henderson Hwy, and to announce our new location at 140 Bannatyne Ave., Winnipeg...opening in the spring of 2023!

In this hybrid meeting, delegates present in-person will form the quorum for the meeting and hold privilege to present motions and to vote. Online guests to the meeting will have the opportunity to see and hear the business of the meeting and to contribute questions and comments on the content at selected spots in the agenda.

Please find the delegate packet of reports and information. Once again, we will concentrate the business portion of the meeting on the financial statements, audit appointment and actions of MCCM Board in 2021-22. Questions and comments on the reports and presentations will be invited at noted points in the agenda.

We look forward to meeting you at this important annual gathering and to sharing several exciting developments in our program work and plans.

Sincerely,


Janet Plenert, Board Chair


Darryl Loewen, Executive Director

Mennonite Central Committee Manitoba, Annual General Meeting
Thursday, September 22, 2022
Sterling Mennonite Church
1008 Dakota St., Winnipeg

“You are no longer foreigners and strangers, but fellow citizens with God’s people and also members of God’s household.” (Ephesians 2:19)

- 7:00 Welcome – *Janet Plenert, Chairperson* – *Janet Plenert, Chairperson*
Devotional – Michael Pahl
- 7:10 Call to Order – *Janet Plenert, Chairperson*
Agenda & Minutes
- 7:15 Business: Financial
Auditor’s Report – *Tony Schellenberg, Treasurer*
Financial Report – *Carlee Friesen, Director of Finance and Administration*
Questions/discussion
- 7:30 Business: Delegates’ Actions
Acceptance of Audited Financial Statements
Appointment of Auditor – *Tony Schellenberg, Board Treasurer*
Election of Director-at-large – *Janet Plenert, Chairperson*
Re-election (2nd term): Carla Kehler
Election (1st term): Lloyd Plett
Ratify Actions of the Board – *Janet Plenert, Chairperson*
- 7:40 Director Reports – *Joanna Hiebert-Bergen, Josue Figueroa, Val Block, Iliana Friesen*
Program, Social Enterprise, Communications & Donor Relations, Human Resources
- 8:00 Keynote: Campus Relocation – *Darryl Loewen, Rick Cober-Bauman*
Questions and Response
- 8:30 Closing Comments & Prayer – *Janet Plenert*
- Adjournment

MCC Manitoba
Annual General Meeting
MINUTES
September 23, 2021
via Zoom

Present: 32 delegates, 17staff

Conferences represented: Evangelical Mennonite Conference, Mennonite Brethren Church of Manitoba, Mennonite Church Manitoba.

1. Call to Order: Catherine Enns
2. Welcome and Devotional: Darryl Loewen, Executive Director MCC Manitoba
3. Agenda Review: Catherine Enns

Motion: to adopt the agenda as presented.

M/S Janet Plenert/Randy Hildebrand

Carried.

4. Minutes: Catherine Enns

Motion: to adopt the minutes from June 25, 2020 AGM as presented.

M/S Dan Block /Tony Schellenberg

Carried.

5. MCCC Report: Rick Cober Bauman, Executive Director

Rick Cober Bauman expressed appreciation to the delegates and guests for their generous engagements over the years. He reported that MCC's centennial plan for a memorable year was altered due to the pandemic. Covid changed the world for everyone including MCC, but MCC has not changed our mission of relief, development, and peace in the name of Christ. Perhaps,

in a deeper way than ever, MCC shared God's love and compassion for all in the name of Christ. Unable to celebrate as we had hoped and planned, MCC turned our minds to responding to COVID with health, water, and food security projects across the global. Thanks to our faithful and generous supporters, MCC is planning ahead on a very firm financial footing. Our ability to share God's love and compassion with all is more assured.

6. MCCM Organization Report: Catherine Enns and Darryl Loewen

Catherine Enns reviewed her four years on the MCCM board with appreciation. She highlighted her work and learning in MCCM including a Bolivia leaning tour in 2018 and the MCC US and Canada joint board meeting in Ukraine 2019 in anticipation of MCC Centennial. She introduced the nominated new board chair Janet Plenert as well as the nominated board director- at- large Erin Froese.

Catherine reported that MCCM's finances have not been heavily impacted during COVID. She thanked staff, management, volunteers, donors of MCCM.

Darryl expressed gratitude and thanks for where FYE2021 brought MCCM. He appreciated staff 's adaptation and reorientation to work from home and staying connected with partners, constituency virtually. He appreciated the board for adopting the rapidly overturned plans due to Covid and the diligent work on MCCs in Canada governance. He appreciated Thrift shops for the constant adaptation to Covid regulations and overcome the business interruption of shutdown. He appreciated program for even more effort on helping the vulnerable groups via Abuse Response Program and welcoming newcomers via Migration and Resettlement Program. He appreciated MCCM, through the leadership of Diversity and Inclusion work group, on how our work affects racialized population.

Over the summer, a few staff from Communications and Donor Relation initiated front porch visits to our donors after thousands of telephones and email connection.

7. Financial Report and Auditor's Report: Carlee Friesen

Carlee Friesen, Director of Finance shared a few highlights of MCCM Finance's work. At the beginning of the fiscal year, MCCM planned cautious steps that would keep us financially sustainable through the year with limited knowledge on what the near future would hold. MCCM also made deliberate decisions to continue to bolster financial reserve accounts to ride out the economic fluctuations.

MCCM's surplus at year end was \$328,000. With the surplus of Initiatives for Just Communities as a program investment, the ending financial position is \$521,000 net revenue.

Expenditures: The biggest segment is the \$8 million dollars used to support the Shared International Program. \$1.3 million dollars was used for program work within Manitoba. We continue our work in refugee resettlement, pursuing reconciliation with indigenous neighbours, providing material resource comforters and kits, resourcing congregations and individuals for abuse response and prevention, engaging our constituents in peacebuilding and advocacy activities, offering youth skills development opportunities at our café, supporting the restorative justice programs of IJC, and more. The core support structures used \$1.3 million last year to enable all these important activities to happen in the most effective ways possible, focusing on stewardship and accountability.

Funding Sources of \$11 million include: General Contributions \$7,649, 191; Thrift Shops \$1,821,209; Government Grants \$1,223,897; Material Resources(in-kind) \$229,831; Other income \$161,103.

The audited financial statements have been reviewed, approved, and signed by the Board of Directors.

Carlee thanked all the donors and volunteers. We are grateful that MCC is trusted to use \$11 million of revenue to advance our ministry of relief, peace, and development in the name of Christ.

MCCM Board Treasurer Tony Schellenberg, on behalf of the board, thanked Financial Services team under leadership of Carlee. He reported that the auditors are pleased with the competency of our staff. He announced that via the Independent Auditor's Report, Deloitte LLP reported

a clean audit opinion with the qualification of completeness of donation revenue, common to non-profit organizations.

Motion: to approve the audited financial statements for the fiscal year of 2020/2021 as presented.

M/S Tony Schellenberg/Ernie Wiens

Carried.

8. Question & Answer on Reports

A delegate inquired how does the revenue compare with last fiscal year.

Carlee responded that MCCM's donation revenue exceeded the recent year's record. Thrift revenue is understandably lower than normal years. Grants revenue has seen significant increase due to the Canada Emergency Wage Subsidy MCCM. We are in a good position and close to the prior year's total.

A delegate inquired if MCCM will continue receiving Canada Emergency Wage Subsidy (CEWS).

Carlee responded that MCCM has received Canada Emergency Wage Subsidy (CEWS) income of 384,000 last fiscal year. MCCM will continue applying as they are available and as we are qualified.

A delegate inquired what trend we see from the numbers of donors over the course of last fiscal year.

Darryl reported that the total number of MCCM donors increased last fiscal year.

A delegate inquired when Deloitte LLP started to be our auditor.

Darryl and Carlee affirmed that Deloitte LLP has been MCCM 's auditor for about ten years.

9. Appointment of Auditor: Tony Schellenberg, Board

Treasurer noted that the Board of Directors remain pleased with the services of Deloitte LLP.

Motion: to retain Deloitte LLP as auditor for MCC Manitoba for the 2021/2022 fiscal year.

M/S Tony Schellenberg/Kevin Drudge

Carried.

10. Election of Directors-at-large: Catherine Enns

Motion: to re-elect Janet Plenert as member at large.

M/S Ed Barkman/Ben McGillivray **Carried.**

Motion: to elect Erin Froese as as member at large on the MCCM Board.

M/S Carla Kehler/Kevin Drudge. **Carried**

11. By-laws

BDC (Board Development Committee) recommended changes on membership and director-at-large term.

The recommended new by-law 12.1 is: “MCC Manitoba Board of Directors may by two-thirds majority decision, recommend to the members of MCC Manitoba that a member be removed from membership in MCC Manitoba. Removal of membership shall become effective upon the approval of a two-thirds majority of delegates at the next MCC Manitoba Annual General Meeting.”

Motion: to approve the proposed amendment to MCC Manitoba By-law 12.

M/S Dan Block/Yvonne Stoesz **Carried.**

12. The recommendation of Directors-at-large terms is by-law #35 to be amended as “The terms for directors-at-large shall begin immediately following the annual membership meeting at which they are elected.”

Motion: to approve the proposed amendment to MCC Manitoba By-law 12 and 35.

M/S Janet Plenert/Ed Barkman **Carried.**

13. Ratify Actions of the MCCM Board of Directors in FY2020-21

Motion: to Ratify Actions of the MCCM Board of Directors in FY2020-21.

M/S Ernie Wiens/ Janet Plenert **Carried.**

14. Director Reports – Joanna Hiebert-Bergen, Josue Figueroa, Val Block

Program, Social Enterprise, Communication and Donor Relations

Program Director Joanna Hiebert-Bergen reported the upheaval of COVID 19 and its impact on MCCM’s program work. She highlighted ways that MCCM walked alongside MCC partners and constituency in re-imagining the ‘what next?’

The highlights: Migration and Resettlement continues to receive more and more requests for refugee sponsorship. Despite the pandemic, M & R worked with 29 sponsorship groups to sponsor 127 refugees for resettlement. While many people await open borders to arrive, shifts in accompanying those allowed to enter Canada meant working with sponsorship groups around protocols for safe resettlement.

Abuse Response Prevention program was able to translate its offerings onto an on-line platform and participant numbers in many of their events was higher than previous years.

Indigenous Neighbors program saw to MCCM's ongoing commitment to Winnipeg's Indigenous Accord. One of the City of Winnipeg's key actions in supporting reconciliation was creating the Accord, so that organizations and individuals can come together to learn and share their journeys of reconciliation. Along with community partners and Treaty Relations Commissioner of Manitoba, MCC co-organized and sponsored the fourth annual public gathering called "We Are all Treaty People Celebration" as a 2-hour radio podcast, featuring Indigenous & non-Indigenous singers, dancers, with teachings from the Treaty Relations Commission and others about what it means to live together in Treaty 1 Territory. Peace and Advocacy saw a new hire this year. Ongoing education and advocacy related to peace and justice in Palestine and Israel continues through collaboration with Mennonite Church Manitoba working group and various coalitions throughout the province.

Social Enterprise Director Josue Figueroa acknowledged the incredible and dedicated work of the Social Enterprise team. He outlined some challenges during last fiscal year including closure of Thrift shops and a pause on Youth and Young Adult Program and managing threats and altercations in connection to tighter restrictions. Despite the challenges, MCCM Social Enterprise has achieved much. Some of the highlights are:

Thrift shops in Manitoba contributed \$1.8 million towards MCC's work in last fiscal year; there was a stronger collaboration and communication between shops and MCC Manitoba seeking direction in implementing COVID-19 regulations and how that impacted their volunteer base,

staff, donors and customers; Social Enterprise staff had the opportunity to review program plans and goals and re-organize training materials; Social Enterprise fully trained over 30 youth and young adults with employable skills; 1,000 volunteers donating 167,000 hours of their time to help Thrift Shops; Nellie McClung Foundation, in partnership with the Winnipeg Free Press, announced the recognition of the MCC Thrift Founders as part of the 150 Manitoba Women Trailblazer Awards.

Communication and Donor Relations Director Val Block reported that most of the Centennial and annual events were postponed, cancelled, or dramatically re-envisioned. She is thankful for generosity from churches, businesses, individuals, and volunteers who steadfastly maintained and increased their gifts and engagement with MCC during this unprecedented time. She thanked them for support that comes through prayer, volunteering, financial donations, taking the time to learn about and understand complex situations and root causes, and advocating on behalf of those who need a voice.

She reported a few highlights over the past year: initiatives such as Grow Hope that continue to bring together urban and rural farmers to raise understanding and money for those who are food insecure; and Go!100 – a new fundraising initiative that could involve anyone and take place anywhere, even in the midst of a pandemic. This report reminds us of the legacy and vision of volunteers who continue to be the ‘hands and feet of Christ’ on a daily basis, in church basements making comforters, in kitchens stitching Covid masks, or in thrift shops serving customers.

15. Keynote Address: Indigenous-Settler Relationships in MCCM-Kerry Saner-Harvey, MCCM Indigenous Neighbours Coordinator

Kerry started with he and his friend Randy’s visit to Guy Hill residential school in 2008. His reflections on the empty field with this Cree friend from Pukatawagan. He pondered on why many settlers ask questions of Indigenous people about reminding themselves of what happened in residential school instead of moving on. He led reflections on settler discomfort

and the reason for their resistance and what is beyond the shame and remorse. He lamented the residential school system and MCC's involvement in residential school.

Kerry then reflected on God's calling for non-indigenous Christians. He highlighted the actions MCCM has taken via Indigenous Neighbours program. He talked about the establishment of the Kapabamayak Achaak Healing Forest in St. John's Park--as a place "to remember" especially those who lost their lives in residential schools. He talked about We Are All Treaty People Celebration. He talked about Mamawe Ota Askihk, "sharing life together here on Earth." – a program MCC Manitoba has been supporting.

He shared that we need a new relationship, which means an intentional shift towards prioritizing our Treaty commitments in Manitoba. He shared that what he heard most clearly being asked of young generation today by Indigenous communities, is to recreate our relationship to Mother Earth, to God's good creation.

He stressed it is about the type of family relationship that Jesus calls us to when he says, "if your brother or sister has something against you, first go and be reconciled to them."

In conclusion, Kerry encouraged all the people to remember, to recommit to equitable partnerships, to release our fears, and recreate our relationship to creation. He prayed that God give us courage and clarity to keep on responding to these calls in a good way.

16. Question & Answer on Reports

A delegate asked for an update on MCC's work in Afghanistan.

Rick responded that MCC has been involved in Afghanistan for a long time. Just two years ago, we completed a large scale maternal and child health project funded by Global Affairs Canada. MCC is doing work via various partners. After August 15, our rep had to leave the country to Dubai, it was a difficult but wise decision. Currently, several our partners are beginning to resume work.

A delegate inquired about Global Family's current participation, funding, and interest.

Val responded that Global Family was a category of education projects discontinued 2017, but all the projects were able to continue in a reconfigured way. All our education programs are

committed continually to provide education resources and assistance in community context. Financial gift can be specified to education now.

A delegate inquired about relief kits preparation for this year.

Val responded that this year's Buckets of Thanks campaign, which highlight relief kits packing, is still underway. Covid has mitigated some of our campaign efforts as packing often requires groups of people, but we are working on the relief kits preparation. Donors are encouraged to make financial gifts as well as bringing the packed buckets to our warehouses.

A delegate inquired if sand dams as the solution to drought and water needs is still practiced in our international program and asked the reason he rarely hears about it anymore.

Darryl responded that sand dams were promoted widely, and they continue to be one effective way of providing water for livestock and gardening. They have not been promoted in the same way in recent times as the opportunities are taken to share other stories and make other invitations.

17. Closing Prayer: Darryl Loewen

18. Adjournment

Motion: to adjourn, Dan Block.

Adjourned by Catharine Enns.

Meeting minutes recorded by Ting Terrazas and approved by Janet Plenert and Darryl Loewen.

MCC Manitoba Board Actions in Fiscal Year 2021-2022

June 12, 2021

To approve the agenda.

To approve the consent agenda:

- 1) Accept the minutes of the Feb 20,2021
- 2) Accept ED report
- 3) Accept the written reports of Manitoba Leadership Team (MLT)

To approve Sandra Zapata as new board member in Initiatives for Just Communities (IJC).

To accept and approve audited 2021 Financial Statements.

To approve the recommendation of auditors for Fiscal Year 2022.

To approve MCCs in Canada Covenant (final draft) in principle.

To approve the Executive, Personnel and Finance committee nominations.

To accept the nomination of Erin Froese as a board Director at large of MCCM.

To accept the nomination of Board Development Committee by Executive Committee.

To accept the recommendation of the addition by-law 12.1 to be voted on MCCM 2021 AGM.

To accept the recommendation of the amend on by-law #35 to be voted on MCCM 2021 AGM

To adjourn the meeting.

August 4, 2021

Information and discussion meeting. No actions taken.

October 16, 2021

To approve the agenda.

To approve the consent agenda:

- Accept the minutes of the June 12 and Aug 4,2021
 - 1) Accept the Program & ED written reports
 - 2) Board calendar

To approve the department reports.

To adopt the investment policy proposal.

To approve that MCC Manitoba will, together with MCC Canada, explore the sale of its jointly owned property at 134 Plaza Drive. Exploring this sale includes entering into a contract with Colliers to list the property 'as is' without an asking price so that the market establishes the

value. MCC Manitoba together with MCC Canada will review the offers that are received. Final decision to sell the property will be made by the boards when the offers are received.

To approve that, subject to the recommendation to explore the sales of 134 Plaza Dr., MCC Manitoba will explore the sale of its owned property at 159 Henderson Hwy. Exploring this sale includes entering into a contract with Colliers to list the property 'as is' without an asking price so that the market establishes its value. MCC Manitoba will review offers that are received. Final decision to sell the property will be made by the board when offers are received.

To adjourn the meeting.

November 24, 2021

To approve the agenda.

To approve the minutes of Oct 16, 2021.

To adopt the recommendations made by the MCCM Board personnel committee.

To appoint Robert Goertzen a member of the MCC Finance Committee.

To adjourn the meeting.

Jan 11,2022

To recommend engaging initial contract discussions with Number TEN Architectural Group for the new MCCM campus design.

To adjourn the meeting.

Jan 31,2022

To authorize MCCM and MCC Canada management team to work with the broker (Colliers Canada) to process offer Letter of intent-Ventura Developments-134 Plaza Dr. Option 1

To adjourn the meeting.

February 26, 2022

To approve the agenda with an additional item-motion to remove Brad Reimer as an authorized signor on all bank accounts owned by Mennonite Central Committee Manitoba.

To approve the consent agenda:

- Accept the minutes of the November 24/January11/January 31 (joint boards with MCCC)

- Accept Board Calendar, FY2023
- Accept the written reports of Manitoba Leadership Team (MLT)

To accept MCCM Financial Statements December 2021.

To accept MCCM Budget FY2023.

To approve Iliana Friesen, Director of Human Resource as an authorized signor on all bank accounts owned by Mennonite Central Committee Manitoba.

To remove Brad Reimer as an authorized signor on all bank accounts owned by Mennonite Central Committee Manitoba.

To formally close MCCM's affordable housing project.

To donate \$131,496.90 to Jubilee Fund Rent Guarantee Program.

To establish an ad-hoc committee, MCCM Campus Relocation Steering Committee, to act on behalf of MCCM Board to advise and direct the relocation project, excluding the decisions on the site selection and construction budget

To approve hiring Melaney Reimer as MCCM's owner's rep in the campus relocation project.

To approve the Board Roles & Responsibilities Policy and Policies for Boards and Committees as revised and presented.

To adjourn the meeting.

MCC Manitoba Organization Report, AGM 2022

“You are no longer foreigners and strangers, but fellow citizens with God’s people and also members of God’s household.” (Ephesians 2:19)

We are exceedingly grateful to be able to gather in person and via live stream for the 2022 Annual General Meeting. There is much for which to be thankful to God and to thousands of Manitobans who continue to practice compassion toward people in the most vulnerable of circumstances in this province and our world. Scripture frequently refers to widows, orphans, sojourners and those in poverty in this way, reminding us that these belong to God’s household.

Thank you for participating in the business, ministries and life of MCCM.

A second, full year in COVID-19 pandemic challenged every aspect of church and community life. It was the same in MCC Manitoba. As we did in year one, staff in all departments rose to the challenges of remote and digital connections as the default for our work and for connection to churches and communities. Still, opportunities to for in-person engagement increased last year. The blessing of those opportunities were felt in Thrift shops, programs, donor relations activities and a return to some in-person events. Donor support remained high, even surpassing the previous year. Response to the invasion of Ukraine became the tragic prompt for extraordinary generosity by supporters in Manitoba and across the country.

MCCM Board work concentrated on matters related to properties. Research into the rationale, merits and opportunity to sell its Plaza Drive and Henderson Hwy locations convinced the board – and that of MCC Canada – that the time is now. Plaza Dr. has been a wonderful location for the two MCCs since 1986. The vision and generosity of leaders and supporters in the 1980s led to very fine work and relationships in this setting. However, the mode of work is changing and the frequency of visits by constituents – especially rural – diminished significantly in recent years.

The board identified this opportunity to reunite MCCM’s Winnipeg activities, volunteers and staff in one location. Where we have been separate for many years, MCCM will form a renewed operational culture. The value of generosity in the 1980s will be multiplied and renewed in a location, made possible without the need of any fundraising to make it happen. The generosity of today’s MCC supporters remains fully invested in MCC’s mission here and around the globe!

We are excited to show you the vision of this work at this annual meeting, as we unveil the plans for MCC Manitoba’s new Winnipeg campus at 140 Bannatyne Ave.

The work of the board can be likened to a gardener, repetitive in their seasons, extraordinary at times. So, the reports of this AGM reflect the tending of the board to MCC Manitoba’s good work and planning for the next era in MCCM life. We ask God to guide and bless this time. We as members to work, pray, volunteer and support this work.

We are grateful to God and to all whom we experience as friends of MCC in Manitoba.



Janet Plenert, Board Chair



Darryl Loewen, Executive Director

Director-at-Large Nomination

Under MCC Manitoba by-laws, up to four directors-at-large may be elected to the board at the Annual General Meeting. Their two-year terms start on October 1. They may serve for three successive terms.

There are two director-at-large positions to be filled at this AGM. Carla Kehler is an incumbent director, nominated by the board for a second term. Lloyd Plett is nominated by the board for a first term.

Nominees to at-large positions on MCCM Board of Directors:

Carla Kehler is completing the first of three terms of eligibility. Carla and her husband Al are members at Fort Garry Mennonite Brethren Church, Winnipeg.

Lloyd Plett grew up on a small mixed farm near Landmark, Manitoba with four brothers and four sisters. Lloyd married Marilyn Reimer in 1970. They have three children, and now six grandchildren ranging in age from 6 to 20. Sadly, Marilyn passed away in 2019. Lloyd earned his CMA designation in 1976, and he is an accountant by profession. Most of Lloyd's career was spent as head of finance at Loewen Windows in Steinbach. Lloyd has also worked for Mennonite Church Canada, Vidir Solutions, and MCC Canada on various projects.

Lloyd has served on a variety of boards and committees. They include Leadership Team at Heartland Community Church in Landmark, Landmark Recreation Association, Legacy Children's Centre in Landmark, Abundance Canada (previously Mennonite Foundation) and Haven Group in Steinbach. The mission of MCC has always resonated with Lloyd and he feels honoured to have been asked to serve on the MCC Manitoba Board.

Note: Additional nominations may be submitted, with nominee permission, to the MCC Manitoba Chairperson prior to the Sep 22nd meeting. Please contact Janet Plenert at jplenert@gmail.com.

Financial Statements of

**MENNONITE CENTRAL COMMITTEE
MANITOBA INC.**

March 31, 2022

INDEPENDENT AUDITOR'S REPORT

To the Board Members of
Mennonite Central Committee Manitoba Inc.

Qualified Opinion

We have audited the financial statements of Mennonite Central Committee Manitoba Inc. (the "Organization"), which comprise the statement of financial position as at March 31, 2022, and the statements of revenue and expenses, changes in net assets and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies (collectively referred to as the "financial statements").

In our opinion, except for the possible effects of the matter described in the *Basis for Qualified Opinion* section of our report, the accompanying financial statements present fairly, in all material respects, the financial position of the Organization as at March 31, 2022, and the results of its operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

Basis for Qualified Opinion

In common with many not-for-profit organizations, the Organization derives revenue from contributions, fundraising events and donations of material resources, the completeness of which is not susceptible to satisfactory audit verification. Accordingly, our verification of these revenues was limited to the amounts recorded in the records of the Organization and we were not able to determine whether any adjustments might be necessary to recorded contributions, net revenue and cash flows from operations for the years ended March 31, 2022 and 2021, current assets as at March 31, 2022 and 2021, and net assets as at April 1 and March 31 for both the 2022 and 2021 years. Our audit opinion on the financial statements for the year ended March 31, 2021 was modified accordingly because of the possible effects of this scope limitation.

We conducted our audit in accordance with Canadian generally accepted auditing standards ("Canadian GAAS"). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Organization in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Organization's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Organization or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Organization's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian GAAS will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian GAAS, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Organization's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Organization to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

The logo for Deloitte, featuring the word "Deloitte" in a stylized, cursive script font, followed by the letters "UP" in a smaller, simpler font.

Chartered Professional Accountants

June 18, 2022
Winnipeg, Manitoba

TABLE OF CONTENTS

	<u>Page</u>
Statement of Revenue and Expenditures	1
Statement of Financial Position	2
Statement of Changes in Net Assets	3
Statement of Cash Flows	4
Notes to the Financial Statements	5 – 13
Schedules	14 – 17

MENNONITE CENTRAL COMMITTEE MANITOBA INC.**Statement of Revenue and Expenditures****Year Ended March 31, 2022**

	<u>2022</u>	<u>2021</u>
REVENUE		
Undesignated contributions:		
General	\$ 2,398,145	\$ 2,332,637
Thrift shops	2,815,125	1,821,209
Bequests	617,445	789,536
Designated contributions (Schedule 1)	5,556,342	4,654,363
Relief sales and other events (Schedule 2)	88,275	3,900
Material resources	409,978	229,831
Grant funding	1,202,676	692,736
Sales and Fees for Service	144,621	110,676
Interest	16,567	17,988
Gifts-in-kind	8,365	15,188
Canadian Emergency Wage Subsidy	72,891	384,728
Other	5,919	32,439
	13,336,349	11,085,231
EXPENDITURES		
Programs (Schedule 3)		
Justice & Peacebuilding	707,159	639,063
Disaster Relief	356,035	300,234
Sustainable Community Development	304,859	126,773
Program Administration	162,084	149,505
	1,530,137	1,215,575
Support Services		
Administration	648,058	533,612
Communication & donor relations	538,402	574,605
Social enterprise	246,545	207,882
Relief sales and other events (Schedule 2)	17,936	2,884
	1,450,941	1,318,983
Forwardings to MCC Canada (Schedule 4)	9,511,530	8,221,948
	12,492,608	10,756,506
NET REVENUE BEFORE OTHER ITEM	843,741	328,725
OTHER ITEM		
Change in investment in Initiatives for Just Communities (Note 6)	162,095	192,780
NET REVENUE	\$ 1,005,836	\$ 521,505

MENNONITE CENTRAL COMMITTEE MANITOBA INC.

Statement of Financial Position

March 31, 2022

	2022	2021
ASSETS		
CURRENT		
Cash	\$ 2,210,716	\$ 1,144,064
Accounts receivable (Note 3)	77,118	130,710
Inventory	70,901	73,585
Prepaid expenses	11,181	6,775
Assets held for sale (Note 10)	673,995	-
	3,043,911	1,355,134
ABUNDANCE CANADA INVESTMENT (Note 4)	515,420	312,721
INVESTMENT IN THE JUBILEE FUND INC. (Note 5)	50,982	50,982
INVESTMENT IN IJC (Note 6)	1,469,664	1,307,569
INVESTMENT IN OLD GRACE HOUSING CO-OP (Note 7)	42,000	42,000
OTHER INVESTMENTS (Note 8)	700,000	417,207
CAPITAL ASSETS (Note 9)	802,489	1,538,797
	\$ 6,624,466	\$ 5,024,410
LIABILITIES		
CURRENT		
Accounts payable and accrued liabilities (Note 11)	\$ 245,189	\$ 103,990
Due to MCC Canada	1,426,430	721,105
Deferred revenue	365,658	308,976
Current portion of long term debt (Note 12)	-	17,063
	2,037,277	1,151,134
Designated contributions - capital assets	142,230	151,550
Long term debt (Note 12)	-	282,603
	2,179,507	1,585,287
COMMITMENTS (Note 15)		
NET ASSETS		
Unrestricted	1,009,811	491,064
Internally Restricted (Note 13)	631,230	552,909
Invested in Capital Assets (Note 14)	1,334,254	1,087,581
Invested in Initiatives for Just Communities	1,469,664	1,307,569
	4,444,959	3,439,123
	\$ 6,624,466	\$ 5,024,410

APPROVED BY THE BOARD

 Board Chair


Name: Tony Schellenberg Treasurer

MENNONITE CENTRAL COMMITTEE MANITOBA INC.
Statement of Changes in Net Assets
Year Ended March 31, 2022

	2022				2021	
	Unrestricted	Internally Restricted	Invested in Capital Assets	Invested in Initiatives For Just Communities	Total	Total
Balance, beginning of year	\$ 491,064	\$ 552,909	\$ 1,087,581	\$ 1,307,569	\$ 3,439,123	\$ 2,917,618
Net revenue (expenditures)	914,679	-	(70,938)	162,095	1,005,836	521,505
Inter fund transfers (Note 13)	(395,932)	78,321	317,611	-	-	-
Balance, end of year	\$ 1,009,811	\$ 631,230	\$ 1,334,254	\$ 1,469,664	\$ 4,444,959	\$ 3,439,123

MENNONITE CENTRAL COMMITTEE MANITOBA INC.**Statement of Cash Flows**

Year Ended March 31, 2022

	<u>2022</u>	<u>2021</u>
OPERATING ACTIVITIES		
Net revenue	\$ 1,005,836	\$ 521,505
Items not affecting cash:		
Loss (gain) on disposal of capital assets	1,936	(2,875)
Amortization of capital assets	78,322	81,581
Amortization of designated contributions	(9,320)	(9,320)
Change in investment in Initiatives for Just Communities	(162,095)	(192,780)
	<u>914,679</u>	398,111
Net change in non-cash operating working capital items:		
Accounts receivable	53,592	81,013
Inventory	2,684	395
Prepaid expenses	(4,406)	2,432
Accounts payable and accrued liabilities	141,199	5,082
Due to MCC Canada	705,325	25,098
Deferred revenue	56,682	29,571
	<u>1,869,755</u>	541,702
FINANCING ACTIVITIES		
Repayment of long term debt	(299,666)	(37,039)
INVESTING ACTIVITIES		
Purchase of capital assets	(17,945)	-
Purchase of Guaranteed Income Certificates	(282,793)	(8,529)
Increase in The Jubilee Fund Inc.	-	(330)
Increase in Abundance Canada investment	(202,699)	(3,858)
	<u>(503,437)</u>	(12,717)
NET INCREASE IN CASH POSITION	1,066,652	491,946
CASH, BEGINNING OF YEAR	1,144,064	652,118
CASH, END OF YEAR	\$ 2,210,716	\$ 1,144,064

MENNONITE CENTRAL COMMITTEE MANITOBA INC.

Notes to the Financial Statements

March 31, 2022

1. PURPOSE OF THE ORGANIZATION

Mennonite Central Committee (“MCC”), a worldwide ministry of Anabaptist churches, shares God’s love and compassion for all in the name Christ by responding to basic human needs and working for peace and justice. Mennonite Central Committee Manitoba Inc. (“MCCM”) engages in a number of programs which are consistent with MCC’s ministry.

2. SIGNIFICANT ACCOUNTING POLICIES

These financial statements were prepared in accordance with Canadian accounting standards for not-for-profit organizations and include the following significant accounting policies.

a) *Fund Accounting*

The Organization accounts for its operation using the following funds:

- Unrestricted – accounts for unrestricted assets and liabilities that are used to support ongoing operations and to aid in ongoing projects approved by the Board of Directors and management.
- Internally Restricted – accounts for funds that have been set aside by the Board of Directors for future designated purposes.
- Invested in Capital Assets – accounts for assets, liabilities, revenues and expenditures related to capital assets.
- Invested in Initiatives for Just Communities – accounts for the Organization’s net investment in Initiatives for Just Communities (Note 6).

b) *Revenue Recognition*

The Organization follows the deferral method of accounting for contributions which includes undesignated donations, designated donations, grants, events, bequests and gifts in kind.

Unrestricted contributions are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

Externally restricted contributions are recognized as revenue in the year in which the related expenditure is recognized. Contributions restricted for the purchases of capital assets are deferred and amortized into revenue at the same rate as the corresponding capital asset.

Revenue relating to sales and fees for service is recognized when persuasive evidence of an arrangement exists, delivery has occurred, the price to the buyer is fixed or determinable and collection is reasonably assured.

MENNONITE CENTRAL COMMITTEE MANITOBA INC.
Notes to the Financial Statements
March 31, 2022

2. SIGNIFICANT ACCOUNTING POLICIES (continued)

c) *Capital Assets*

Capital assets are recorded at cost less accumulated amortization. Amortization is recorded using the declining balance method at the following rates:

Buildings	5%
Furniture	10%
Equipment	20%
Vehicles	30%

Amortization on computer equipment is recorded on a straight-line basis over four years.

d) *Gifts-in-kind*

Supplies for material resource kits are purchased and donated during the year. The contributions and corresponding forwarding expenses are recorded at their fair market value when the packed goods are shipped from the Organization.

Donations in kind are valued at their fair market value at the time the donations are received.

e) *Investment in IJC*

In 2012, the Organization transferred certain assets to Initiatives for Just Communities ("IJC"), a registered charity whose directors are appointed subject to the approval of the directors of the Organization. Accordingly, IJC is considered a controlled entity for financial reporting purposes and is accounted for by the Organization on an equity basis. In addition to the carrying value of the transferred assets, the Organization's investment in IJC includes the carrying value of land and buildings at 39136 Ridgewood Road in the RM of Ste. Anne, Manitoba that has been provided to IJC for their operational use and beneficial interest at a nominal annual lease amount. The lease is set to expire on March 31, 2025.

f) *Financial Instruments*

Financial assets and financial liabilities are initially recognized at fair value when the Organization becomes a party to the contractual provisions of the financial instrument. Subsequently, all financial instruments are measured at amortized cost.

With respect to financial assets measured at cost or amortized cost, the Organization recognizes in net earnings an impairment loss, if any, when it determines that a significant adverse change has occurred during the period in the expected timing or amount of future cash flows. When the extent of impairment of a previously written-down asset decreases and the decrease can be related to an event occurring after the impairment was recognized, the previously recognized impairment loss shall be reversed in net earnings in the period the reversal occurs.

MENNONITE CENTRAL COMMITTEE MANITOBA INC.
Notes to the Financial Statements
March 31, 2022

2. SIGNIFICANT ACCOUNTING POLICIES (continued)

g) Income Tax

The Organization was established as a not-for-profit organization and is registered as a charity for purposes of the Income Tax Act (Canada), and as such is not subject to income tax on its net revenue.

h) Use of Estimates

The preparation of financial statements in accordance with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenditures during the reported period. Actual results could differ from management's best estimates. These financial statements include significant estimates relating to the estimated useful life of capital assets.

3. ACCOUNTS RECEIVABLE

	<u>2022</u>	<u>2021</u>
Due from MCC Canada	\$ 36,475	\$ 41,324
GST receivable	6,266	3,056
Trade receivables, other	34,377	86,330
	<u>\$ 77,118</u>	<u>\$ 130,710</u>

4. ABUNDANCE CANADA INVESTMENT

The investment in Abundance Canada, formerly known as the Mennonite Foundation, represents funds that have been invested in a pooled investment account with Abundance Canada. 60% of the amount is invested in a Fixed Income pool and 40% is invested in an Equity pool. The average rate of return on this investment during the year was 3.96%.

5. INVESTMENT IN THE JUBILEE FUND INC.

The Jubilee Fund Inc., governed by a Winnipeg-based coalition of faith organizations, is an independent not-for-profit organization and is registered as a charitable organization under the Income Tax Act (Canada). The purpose of The Jubilee Fund Inc. is to provide flexible financing in the form of loan guarantees for commercial, social and housing projects that contribute to community development.

MENNONITE CENTRAL COMMITTEE MANITOBA INC.
Notes to the Financial Statements
March 31, 2022

6. INVESTMENT IN INITIATIVES FOR JUST COMMUNITIES (“IJC”)

A summary of IJC’s financial position and results for its fiscal year ended March 31, 2022 is as follows:

	<u>2022</u>	<u>2021</u>
Financial Position		
Total assets	\$ 2,163,422	\$ 2,201,423
Total liabilities	(693,758)	(893,854)
Net assets	\$ 1,469,664	\$ 1,307,569
Results of operations		
Total revenue	\$ 6,091,614	\$ 5,617,647
Total operating expenditures	(5,853,073)	(5,395,230)
Capital fund - net expense	(76,446)	(29,637)
Excess revenue	162,095	192,780
Investment, beginning of year	1,307,569	1,114,789
Investment, end of year	\$ 1,469,664	\$ 1,307,569

7. INVESTMENT IN OLD GRACE HOUSING CO-OP

The Organization has provided \$84,000 to reserve adequate, safe, affordable housing in a local housing cooperative for three newcomer households. To assist with funding this housing reserve, the Organization received a grant of \$42,000 from The Winnipeg Foundation. The Organization is able to terminate the housing agreement and sell its shares in the Co-op on May 12, 2022, five years after the date the agreement was signed, at which time the \$84,000 will be refunded. However if this were to occur, The Winnipeg Foundation has the right to request that the \$42,000 grant be returned or redirected and therefore the investment in Old Grace Housing Co-op has been recorded net of the grant received related to this investment. In May 2022 the Organization signed an extension to the agreement for a further five year period to May 2027.

MENNONITE CENTRAL COMMITTEE MANITOBA INC.
Notes to the Financial Statements
March 31, 2022

8. OTHER INVESTMENTS

Other investments represents amounts invested in guaranteed investment certificates ("GIC"). The respective values, maturity dates, and interest rates for these investments are as follows:

	<u>2022</u>	<u>2021</u>
18 month GIC maturing August 18, 2021 earning interest at a rate of 2.45%	\$ -	\$ 102,463
36 month GIC maturing February 17, 2022 earning interest at a rate of 3.00%	-	106,098
48 month GIC maturing February 17, 2022 earning interest at a rate of 2.80%	-	108,646
24 month GIC maturing February 17, 2023 earning interest at a rate of 1.40%	100,000	100,000
12 month GIC maturing February 17, 2023 earning interest at a rate of 1.10%	100,000	-
36 month GIC maturing February 17, 2025 earning interest at a rate of 1.75%	100,000	-
18 month GIC maturing August 15, 2023 earning interest at a rate of 2.25%	200,000	-
24 month GIC maturing February 15, 2024 earning interest at a rate of 1.55%	200,000	-
	\$ 700,000	\$ 417,207

MENNONITE CENTRAL COMMITTEE MANITOBA INC.
Notes to the Financial Statements
March 31, 2022

9. CAPITAL ASSETS

	2022			2021
	Cost	Accumulated Depreciation	Net Book Value	Net Book Value
134 Plaza Drive				
Land	\$ -	\$ -	\$ -	\$ 212,965
Buildings	-	-	-	470,579
Furniture	-	-	-	14,939
Equipment	47,802	45,276	2,526	3,388
Computers	42,455	38,840	3,615	7,481
	\$ 90,257	\$ 84,116	\$ 6,141	\$ 709,352
159 Henderson Highway				
Land	65,000	-	65,000	65,000
Buildings	1,102,948	408,678	694,270	730,811
Furniture	31,907	19,227	12,680	12,091
Equipment	31,640	25,797	5,843	9,188
Computers	40,283	32,041	8,242	3,712
	\$ 1,271,778	\$ 485,743	\$ 786,035	\$ 820,802
Other				
Buildings	12,045	5,726	6,319	6,651
Equipment	9,078	5,084	3,994	1,992
	\$ 21,123	\$ 10,810	\$ 10,313	\$ 8,643
	\$ 1,383,158	\$ 580,669	\$ 802,489	\$ 1,538,797

Included in building and equipment cost expenses on Schedule 5 is amortization of capital assets of totaling \$78,322 (2021 - \$81,581).

10. ASSETS HELD FOR SALE

	2022			2021
	Cost	Accumulated Depreciation	Net Book Value	Net Book Value
134 Plaza Drive				
Land	\$ 212,965	\$ -	\$ 212,965	\$ -
Buildings	1,222,854	775,804	447,050	-
Furniture	60,156	46,176	13,980	-
	\$ 1,495,975	\$ 821,980	\$ 673,995	\$ -

Subsequent to year end in June 2022, an agreement was reached to sell the above-noted assets for proceeds in excess of the carrying value.

MENNONITE CENTRAL COMMITTEE MANITOBA INC.
Notes to the Financial Statements
March 31, 2022

11. ACCOUNTS PAYABLE AND ACCRUED LIABILITIES

	<u>2022</u>	<u>2021</u>
Trade Payables	\$ 196,403	\$ 5,499
Accrued Liabilities	48,218	97,918
Government remittances payable	568	575
	<u>\$ 245,189</u>	<u>\$ 103,992</u>

12. LONG TERM DEBT

	<u>2022</u>	<u>2021</u>
Abundance Canada mortgage, interest at 4.10% per annum, repayable in monthly blended payments of \$2,419, renewable July 2022, secured by the Building at 134 Plaza Dr.	\$ -	\$ 299,666
Less current portion	-	(17,063)
	<u>\$ -</u>	<u>\$ 282,603</u>

13. INTERNALLY RESTRICTED NET ASSETS

Internally restricted net assets are comprised of the following:

	<u>2022</u>	<u>2021</u>
Legacy Fund	\$ 98,432	\$ 98,432
Refugee Fund	32,471	32,471
The Jubilee Fund Inc.	50,982	50,982
Old Grace Housing Co-op	42,000	42,000
Capital Asset Reserve Fund	407,345	329,024
	<u>\$ 631,230</u>	<u>\$ 552,909</u>

During the year, the Board approved the transfer for \$78,321 from the Unrestricted Fund to the Capital Asset Reserve Fund. In addition, the Unrestricted Fund also transferred \$317,611 to the Invested in Capital Assets Fund.

MENNONITE CENTRAL COMMITTEE MANITOBA INC.
Notes to the Financial Statements
March 31, 2022

14. NET ASSETS INVESTED IN CAPITAL ASSETS

a) *Invested in capital assets is calculated as follows:*

	<u>2022</u>	<u>2021</u>
Capital Assets	\$ 1,476,484	\$ 1,538,797
Amounts financed by:		
Long term debt	-	(299,666)
Designated contributions - capital assets	<u>(142,230)</u>	<u>(151,550)</u>
	<u>\$ 1,334,254</u>	<u>\$ 1,087,581</u>

b) *Changes in net assets invested in capital assets is calculated as follows:*

	<u>2022</u>	<u>2021</u>
Amortization of capital assets	\$ (78,322)	\$ (81,581)
Amortization of designated contributions	9,320	9,320
Principal repayments of long term debt	299,666	37,039
Purchase of capital assets	17,945	-
(Loss) gain on disposed assets	<u>(1,936)</u>	<u>2,875</u>
	<u>\$ 246,673</u>	<u>\$ (32,347)</u>

15. COMMITMENTS

MCC Canada (MCCC) has signed a national Private Sponsorship of Refugees (PSR) Agreement with Immigration Refugee and Citizenship Canada (IRCC) committing to provide financial, human resource and moral support to a certain number of refugees sponsored under the PSR program. MCCC's responsibilities under this agreement have been assigned to the various Canadian MCCs.

MCC Manitoba has partnered with various church and community groups to assist with the sponsorship and resettlement of certain refugee families in Manitoba. These groups have committed to providing the required funding to sponsor and support these refugee families for the required period of time. However, should any of these groups default on their financial obligations MCCM would be responsible for providing the funding shortfall. As at March 31, 2022, MCCM has a maximum estimated contingent liability of \$3,173,179 relating to resettlement sponsorship commitments for 351 individuals.

MENNONITE CENTRAL COMMITTEE MANITOBA INC.
Notes to the Financial Statements
March 31, 2022

16. FINANCIAL RISKS

a) Interest rate risk

Interest rate risk is the risk to the Organization's earnings that arises from fluctuations in interest rates and the degree of volatility of those rates. Long-term debt bears interest at floating rates and rates reset regularly, and therefore these debts are subject to interest rate risk due to changes in the prime rate. The Organization does not use derivative financial instruments to reduce its exposure to variable interest rate risk.

b) Credit risk

Credit risk arises from the potential that a counterparty will fail to perform its obligations. The Organization is exposed to credit risk relating to its accounts receivables and its funds invested in both the Abundance Canada and The Jubilee Fund Inc.

Investments in The Jubilee Fund Inc. are not protected under the Manitoba Securities Act. The Investments Certificates are handled by the Assiniboine Credit Union as agents on behalf of The Jubilee Fund Inc. Since the investments are not a product of the Credit Union, they are not insured by the Credit Union Deposit Guarantee Corporation or by any other source. However, The Jubilee Fund Inc. maintains a loan loss reserve fund which can be utilized in the event of a loan default. As at December 31, 2021 the value of The Jubilee Fund Inc.'s Loan Loss Reserve Fund was \$203,069 (2021 – \$201,239).

17. COMPARATIVE FIGURES

Certain prior year figures have been reclassified to conform to the current year's presentation.

MENNONITE CENTRAL COMMITTEE MANITOBA INC.
Schedule of Designated Contributions
Year Ended March 31, 2022

	<u>2022</u>	<u>2021</u>
DESIGNATED CONTRIBUTIONS		
International programming	\$ 1,244,458	\$ 1,239,546
Canadian Foodgrains Bank	2,162,702	2,407,468
Manitoba provincial programming	275,239	110,984
MCC Centennial	317,185	820,072
Disaster response & constituency initiated projects	1,556,800	76,251
Learning Tours	(42)	42
	<u>\$ 5,556,342</u>	<u>\$ 4,654,363</u>

Schedule of Relief Sales and Other Events
Revenue and Expenditures
Year Ended March 31, 2022

	<u>Revenue</u>	<u>Expenditures</u>	<u>Net Revenue</u> <u>2022</u>	<u>Net Revenue</u> <u>2021</u>
Brandon relief sale	\$ -	\$ -	\$ -	\$ 82
Golf tournament	44,158	17,257	26,901	3,000
SpringFest	7,156	76	7,080	-
Other local events	36,961	603	36,358	(2,066)
	<u>\$ 88,275</u>	<u>\$ 17,936</u>	<u>\$ 70,339</u>	<u>\$ 1,016</u>

Of the net revenue received from relief sales and other events, \$26,999 was forwarded to MCC Canada during the 2022 fiscal year (2021 - \$nil). The remainder of the net revenue was used to help fund MCCM programs in Manitoba.

MENNONITE CENTRAL COMMITTEE MANITOBA INC.
Schedule of Program Expenditures
Year Ended March 31, 2022

	<u>2022</u>	<u>2021</u>
MANITOBA PROGRAMS		
Abuse Response and Prevention	\$ 69,197	\$ 54,691
Affordable Housing	131,500	-
Indigenous Neighbours	93,708	86,116
International Volunteers' Exchange Program	-	27,598
Material resources	356,035	300,234
Migration and Resettlement	173,359	126,773
Peace and Advocacy	56,352	13,703
Program administration	162,084	149,505
Sam's Place	367,902	286,955
OTHER ORGANIZATIONAL SUPPORT		
Initiatives for Just Communities	120,000	170,000
	<u>\$ 1,530,137</u>	<u>\$ 1,215,575</u>

MENNONITE CENTRAL COMMITTEE MANITOBA INC.
Schedule of Forwardings to MCC Canada
Year Ended March 31, 2022

	<u>2022</u>	<u>2021</u>
DESIGNATED		
Forwardings for special projects:		
Canadian Foodgrains Bank	\$ 2,162,702	\$ 2,407,895
Canadian projects	1,560	140
Food	257,252	127,330
HIV/AIDS	-	900
International - General	374,762	636,686
Material resources, donations in kind	409,978	229,831
MCC Centennial	354,092	678,680
Serving and Learning Together	8,575	8,185
Forwardings for specific locations:		
Africa	366,764	84,719
Asia	27,827	23,426
Europe & Middle East	1,283,410	161,454
Latin America	550,881	274,694
Relief Sales and Other Events (Schedule 2)	26,999	-
Manitoba Council for International Cooperation - Grants		
Laos	130,000	130,000
Haiti	-	18,489
Congo	20,000	-
Zimbabwe	25,000	-
	5,954,802	4,782,429
UNDESIGNATED	3,556,728	3,441,419
	\$ 9,511,530	\$ 8,223,848

MENNONITE CENTRAL COMMITTEE MANITOBA INC.
Schedule of Expenses by Function
Year Ended March 31, 2022

	2022	2021
Staff support		
Salaries	\$ 1,540,644	\$ 1,346,600
Benefits	297,999	285,479
Building costs	272,655	298,839
Communications	99,427	86,816
Contributions to other organizations	281,275	186,098
Equipment costs	63,056	61,720
Gifts-in-kind	8,365	15,188
Goods for resale	74,582	24,551
Insurance	26,462	25,927
Material resource purchases	46,059	21,248
Meetings & hospitality	18,464	6,059
Other	43,912	21,241
Professional fees	134,317	122,686
Refugee support	34,410	8,500
Supplies and subscriptions	29,730	14,769
Travel	9,721	8,837
Forwardings to MCC Canada	9,511,530	8,221,948
	\$ 12,492,608	\$ 10,756,506