

Financial Statements of

**MENNONITE CENTRAL COMMITTEE
MANITOBA INC.**

March 31, 2017

Independent Auditor's Report

To the Board Members of
Mennonite Central Committee Manitoba Inc.

We have audited the accompanying financial statements of Mennonite Central Committee Manitoba Inc., which comprise the statement of financial position as at March 31, 2017 and the statements of revenue and expenditures, changes in net assets and cash flows for the year then ended and the notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained in our audit is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Qualified Opinion

In common with many charitable organizations, Mennonite Central Committee Manitoba Inc. derives revenue from contributions, fundraising events and donations of material aid, the completeness of which is not susceptible to satisfactory audit verification. Accordingly, our verification of this revenue was limited to the amounts recorded in the records of the Organization. Consequently, we were not able to determine whether any adjustments to these revenues, assets and net assets were necessary.

Opinion

In our opinion, except for the effects of the matter described in the Basis for Qualified Opinion paragraph above, the financial statements present fairly, in all material respects, the financial position of Mennonite Central Committee Manitoba Inc. as at March 31, 2017, and the results of its operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.



Chartered Professional Accountants

June 5, 2017
Winnipeg, Manitoba

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MENNONITE CENTRAL COMMITTEE MANITOBA INC.**Statement of Revenue and Expenditures**

Year Ended March 31, 2017

	<u>2017</u>	<u>2016</u>
REVENUE		(Restated - note 2)
Undesignated contributions:		
General	\$ 1,719,236	\$ 1,652,605
Thrift shops	3,262,285	3,542,891
Bequests	786,899	1,314,667
Designated contributions (Schedule 1)	3,260,262	4,866,157
Relief sales and other events (Schedule 2)	257,269	313,101
Material aid	356,420	375,402
Grant funding	433,441	332,108
Sales and fees for service	251,918	268,465
Interest	23,051	16,766
Gifts-in-kind	18,238	18,667
Other	5,688	5,449
	<u>10,374,707</u>	<u>12,706,278</u>
EXPENDITURES		
Programs (Schedule 3)		
Justice & Peacebuilding	577,225	611,644
Disaster Relief	367,051	335,277
Sustainable Community Development	574,107	403,505
Program Administration	166,583	170,447
	<u>1,684,966</u>	<u>1,520,873</u>
Support Services		
Administration	509,719	522,591
Communication & donor relations	501,079	416,085
Social enterprise	162,023	128,573
Relief sales and other events (Schedule 2)	68,206	81,908
	<u>1,241,027</u>	<u>1,149,157</u>
Forwarding to MCC Canada		
Undesignated	3,610,807	4,308,690
Designated	2,973,748	4,703,000
Material Aid	356,420	375,034
Grants	310,000	256,000
Fundraising	179,680	179,313
Forwardings to MCC Canada (Schedule 4)	7,430,654	9,993,542
	<u>10,356,647</u>	<u>12,663,572</u>
NET REVENUE BEFORE OTHER ITEM	18,060	42,706
OTHER ITEM		
Change in investment in Initiatives for Just Communities (Note 7)	(13,662)	52,555
NET REVENUE	\$ 4,398	\$ 95,261

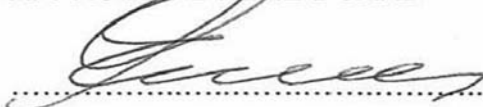
MENNONITE CENTRAL COMMITTEE MANITOBA INC.

Statement of Financial Position

March 31, 2017

	<u>2017</u>	<u>2016</u>
ASSETS		(Restated - note 2)
CURRENT		
Cash	\$ 985,665	\$ 1,708,344
Accounts receivable (Note 4)	50,266	76,338
Inventory	52,278	58,961
Prepaid expenses	13,057	14,658
	<u>1,101,266</u>	<u>1,858,301</u>
ABUNDANCE CANADA INVESTMENT (Note 5)	489,019	479,971
INVESTMENT IN THE JUBILEE FUND INC. (Note 6)	86,879	86,532
INVESTMENT IN IJC (Note 7)	641,847	655,509
OTHER INVESTMENTS (Note 8)	350,000	-
CAPITAL ASSETS (Note 9)	1,523,194	1,579,111
	<u>\$ 4,192,205</u>	<u>\$ 4,659,424</u>
LIABILITIES		
CURRENT		
Accounts payable and accrued liabilities (Note 10)	\$ 81,323	\$ 91,307
Due to MCC Canada	575,884	1,021,161
Deferred revenue	440,041	397,600
Current portion of long term debt (Note 11)	174,413	595,898
	<u>1,271,661</u>	<u>2,105,966</u>
Long term debt (Note 11)	362,688	-
	<u>1,634,349</u>	<u>2,105,966</u>
COMMITMENTS (Note 14)		
NET ASSETS		
Unrestricted	429	(13,899)
Internally Restricted (Note 12)	929,487	928,635
Invested in Capital Assets (Note 13)	986,093	983,213
Invested in Initiatives for Just Communities	641,847	655,509
	<u>2,557,856</u>	<u>2,553,458</u>
	<u>\$ 4,192,205</u>	<u>\$ 4,659,424</u>

APPROVED BY THE BOARD

 Director

 Director

MENNONITE CENTRAL COMMITTEE MANITOBA INC.
Statement of Changes in Net Assets
Year Ended March 31, 2017

	2017					2016
	Unrestricted	Internally Restricted	Invested in Capital Assets	Invested in Initiatives For Just Communities	Total	Total (Restated - note 2)
Balance, beginning of year as previously stated	\$ 157,606	\$ 928,635	\$ 983,213	\$ 655,509	\$ 2,724,963	\$ 2,458,197
Prior period adjustment (Note 2)	(171,505)	-	-	-	(171,505)	-
Balance, beginning of year as restated	(13,899)	928,635	983,213	655,509	2,553,458	2,458,197
Net revenue (expenditures)	99,779	4,141	(85,860)	(13,662)	4,398	95,261
Inter fund transfers	(85,451)	(3,289)	88,740	-	-	-
Balance, end of year	\$ 429	\$ 929,487	\$ 986,093	\$ 641,847	\$ 2,557,856	\$ 2,553,458

MENNONITE CENTRAL COMMITTEE MANITOBA INC.**Statement of Cash Flows**

Year Ended March 31, 2017

	<u>2017</u>	<u>2016</u>
		(Restated - note 2)
OPERATING ACTIVITIES		
Net revenue	\$ 4,398	\$ 95,261
Items not affecting cash:		
Loss on disposal of capital assets	1,787	401
Amortization of capital assets	84,073	85,281
Change in investment in Initiatives for Just Communities	13,662	(52,555)
	<u>103,920</u>	<u>128,388</u>
Net change in non-cash operating working capital items:		
Accounts receivable	26,072	(36,476)
Inventory	6,683	21,724
Prepaid expenses	1,601	2,120
Accounts payable and accrued liabilities	(9,984)	(23,533)
Due to MCC Canada	(445,277)	562,831
Deferred revenue	42,441	215,917
	<u>(274,544)</u>	<u>870,971</u>
FINANCING ACTIVITY		
Repayment of long term debt	(58,797)	(57,287)
INVESTING ACTIVITIES		
Purchase of capital assets	(29,943)	(34,097)
Purchase of Guaranteed Income Certificates	(350,000)	-
Increase in The Jubilee Fund Inc.	(347)	(346)
Increase in Abundance Canada Investment	(9,048)	(10,769)
	<u>(389,338)</u>	<u>(45,212)</u>
NET (DECREASE) INCREASE IN CASH POSITION	(722,679)	768,472
CASH, BEGINNING OF YEAR	1,708,344	939,872
CASH, END OF YEAR	\$ 985,665	\$ 1,708,344

MENNONITE CENTRAL COMMITTEE MANITOBA INC.
Notes to the Financial Statements
March 31, 2017

1. PURPOSE OF THE ORGANIZATION

The purpose of the Mennonite Central Committee Manitoba Inc. (the "Organization" or "MCCM") is:

- a) to function as a charitable organization in the relief of human suffering; in aiding, rehabilitating and re-establishing Mennonite and other refugees and immigrants; in supporting, conducting, maintaining and administering relief and kindred charitable projects; to help fulfill the mission of the church, "In the Name of Christ, the Prince of Peace";
- b) to co-ordinate the relief, peace and service efforts of the province's Mennonites;
- c) to act as a united voice of the Manitoba Mennonite membership in matters of provincial concern such as peace witness, alternative service government contact, immigration, and such other matters as may be assigned to it by the member conferences, churches or organizations; and
- d) to give leadership in exploring and initiating new areas of service.

The Organization recognizes Mennonite Central Committee Canada ("MCC Canada") and Mennonite Central Committee United States ("MCC US") as the international relief agencies for Mennonites and Brethren in Christ in Canada and the United States. Revenues for the shared international programs are distributed according to the Covenant between MCC Canada and MCC US. Where deemed advisable, the Organization will co-operate with other provincial institutions, relief, peace and service agencies, conferences and churches.

2. PRIOR PERIOD ADJUSTMENT

In the current year the Organization determined that the forwardings to MCC Canada for the 2016 fiscal year were understated by \$171,505 and has restated the comparative figures to reflect this correction. Consequently, the balance of unrestricted net assets as at March 31, 2016 has decreased by \$171,505 and the amount due to MCC Canada has increased by this same amount on the statement of financial position. On the statement of revenue and expenditures for the year ended March 31, 2016, forwardings to MCC Canada increased by \$171,505, which is also reflected on Schedule 4 in undesignated forwardings, and net revenue decreased by this same amount.

MENNONITE CENTRAL COMMITTEE MANITOBA INC.
Notes to the Financial Statements
March 31, 2017

3. SIGNIFICANT ACCOUNTING POLICIES

These financial statements were prepared in accordance with Canadian accounting standards for not-for-profit organizations and include the following significant accounting policies.

a) Fund Accounting

The Organization accounts for its operation using the following funds:

- Unrestricted – accounts for unrestricted assets and liabilities that are used to support ongoing operations and to aid in ongoing projects approved by the Board of Directors and management.
- Internally Restricted – accounts for funds that have been set aside by the Board of Directors for future designated purposes.
- Invested in Capital Assets – accounts for assets, liabilities, revenues and expenditures related to capital assets.
- Invested in Initiatives for Just Communities – accounts for the Organization's net investment in Initiatives for Just Communities (Note 7).

b) Revenue Recognition

The Organization follows the deferral method of accounting for contributions which includes undesignated donations, designated donations, grants, events, bequests and gifts in kind.

Unrestricted contributions are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

Externally restricted contributions are recognized as revenue in the year in which the related expenditure is recognized. Contributions restricted for the purchases of capital assets are deferred and amortized into revenue at the same rate as the corresponding capital asset.

Revenue relating to sales and fees for service is recognized when persuasive evidence of an arrangement exists, delivery has occurred, the price to the buyer is fixed or determinable and collection is reasonably assured.

MENNONITE CENTRAL COMMITTEE MANITOBA INC.
Notes to the Financial Statements
March 31, 2017

3. SIGNIFICANT ACCOUNTING POLICIES (continued)

c) *Capital Assets*

Capital assets are recorded at cost less accumulated amortization. Amortization is recorded using the declining balance method at the following rates:

Buildings	5%
Furniture	10%
Equipment	20%
Vehicles	30%

Amortization on computer equipment is recorded on a straight-line basis over four years.

d) *Gifts-in-kind*

Material for aid kits are purchased and donated during the year. The contributions and corresponding forwarding expenses are recorded at their fair market value when the packed goods are shipped from the Organization.

Donations in kind are valued at their fair market value at the time the donations are received.

e) *Investment*

In 2012, the Organization transferred certain assets to Initiatives for Just Communities ("IJC"), a registered charity whose directors are appointed subject to the approval of the directors of the Organization. Accordingly, IJC is considered a controlled entity for financial reporting purposes and is accounted for by the Organization on an equity basis. In addition to the carrying value of the transferred assets, the Organization's investment in IJC includes the carrying value of land and buildings at 39136 Ridgewood Road in the RM of Ste. Anne, Manitoba that has been provided to IJC for their operational use and beneficial interest at a nominal annual lease amount. The lease expires March 31, 2018.

f) *Financial Instruments*

Financial assets and financial liabilities are initially recognized at fair value when the Organization becomes a party to the contractual provisions of the financial instrument. Subsequently, all financial instruments are measured at amortized cost.

With respect to financial assets measured at cost or amortized cost, the Organization recognizes in net earnings an impairment loss, if any, when it determines that a significant adverse change has occurred during the period in the expected timing or amount of future cash flows. When the extent of impairment of a previously written-down asset decreases and the decrease can be related to an event occurring after the impairment was recognized, the previously recognized impairment loss shall be reversed in net earnings in the period the reversal occurs.

MENNONITE CENTRAL COMMITTEE MANITOBA INC.
Notes to the Financial Statements
March 31, 2017

3. SIGNIFICANT ACCOUNTING POLICIES (continued)

g) Income Tax

The Organization was established as a not-for-profit organization and is registered as a charity for purposes of the Income Tax Act (Canada), and as such is not subject to income tax on its net revenue.

h) Use of Estimates

The preparation of financial statements in accordance with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenditures during the reported period. Actual results could differ from management's best estimates. These financial statements include significant estimates relating to the estimated useful life of capital assets.

4. ACCOUNTS RECEIVABLE

	<u>2017</u>	<u>2016</u>
Due from MCC Canada	\$ 12,719	\$ 44,155
Due from IJC	15,000	-
GST receivable	5,129	5,532
Trade receivables, other	17,418	26,651
	<u>\$ 50,266</u>	<u>\$ 76,338</u>

5. ABUNDANCE CANADA INVESTMENT

The investment in Abundance Canada, formerly known as the Mennonite Foundation, represents funds that have been invested in a pooled investment account with Abundance Canada. These funds bear interest at 1.72% and may be withdrawn from Abundance Canada upon three month's written notice by the Organization.

6. INVESTMENT IN THE JUBILEE FUND INC.

The Jubilee Fund Inc., governed by a Winnipeg-based coalition of faith organizations, is an independent not-for-profit organization and is registered as a charitable organization under the Income Tax Act (Canada). The purpose of The Jubilee Fund Inc. is to provide flexible financing in the form of loan guarantees for commercial, social and housing projects that contribute to community development.

MENNONITE CENTRAL COMMITTEE MANITOBA INC.
Notes to the Financial Statements
March 31, 2017

7. INVESTMENT IN INITIATIVES FOR JUST COMMUNITIES

A summary of IJC's financial position and results for its fiscal year ended March 31, 2017 is as follows:

	<u>2017</u>	<u>2016</u>
Financial Position		
Total assets	\$ 1,158,157	\$ 1,037,288
Total liabilities	(516,310)	(381,779)
Net assets	\$ 641,847	\$ 655,509
Results of operations		
Total revenue	\$ 3,086,832	\$ 2,487,949
Total operating expenditures	(3,071,848)	(2,403,121)
Capital fund - amortization	(28,646)	(32,273)
Excess (expenses) revenue	(13,662)	52,555
Investment, beginning of year	655,509	602,954
Investment, end of year	\$ 641,847	\$ 655,509

8. OTHER INVESTMENTS

Other investments represents amounts invested in guaranteed investment certificates ("GIC"). The respective values, maturity dates, and interest rates for these investments are as follows:

	<u>2017</u>	<u>2016</u>
12 month GIC maturing February 17, 2018 earning interest at a rate of 1.75%	\$ 100,000	\$ -
24 month GIC maturing February 17, 2019 earning interest at a rate of 1.85%	100,000	-
36 month GIC maturing February 17, 2020 earning interest at a rate of 2.20%	150,000	-
	\$ 350,000	\$ -

MENNONITE CENTRAL COMMITTEE MANITOBA INC.
Notes to the Financial Statements
March 31, 2017

9. CAPITAL ASSETS

	2017			2016
	Cost	Accumulated Depreciation	Net Book Value	Net Book Value
134 Plaza Drive				
Land	\$ 212,965	\$ -	\$ 212,965	\$ 212,965
Buildings	1,222,854	645,106	577,748	608,156
Furniture	59,559	36,787	22,772	24,481
Equipment	53,998	46,598	7,400	9,251
Vehicles	-	-	-	1,167
Computers	49,898	38,815	11,083	11,386
	1,599,274	767,306	831,968	867,406
159 Henderson Highway				
Land	65,000	-	65,000	65,000
Buildings	778,556	206,295	572,261	601,276
Furniture	29,084	11,480	17,604	17,097
Equipment	29,237	17,057	12,180	10,073
Computers	30,289	21,100	9,189	8,241
	932,166	255,932	676,234	701,687
Other				
Buildings	12,045	3,879	8,166	8,596
Furniture	1,203	716	487	542
Equipment	6,078	1,216	4,862	-
Computers	5,487	4,010	1,477	880
	24,813	9,821	14,992	10,018
	\$ 2,556,253	\$ 1,033,059	\$ 1,523,194	\$ 1,579,111

Included in building costs expense on Schedule 5 is amortization of capital assets of \$84,073 (2016 - \$85,281).

10. ACCOUNTS PAYABLE AND ACCRUED LIABILITIES

	2017	2016
Trade payable	\$ 6,665	\$ 39,765
Accrued liabilities	72,793	49,926
Government remittances payable	1,865	1,616
	\$ 81,323	\$ 91,307

MENNONITE CENTRAL COMMITTEE MANITOBA INC.
Notes to the Financial Statements
March 31, 2017

11. LONG TERM DEBT

	<u>2017</u>	<u>2016</u>
Abundance Canada mortgage, interest at 3.15% per annum, repayable in monthly blended payments of \$2,400, renewable in July 2018, secured by the building at 134 Plaza Drive	\$ 379,771	\$ 395,753
Crosstown Civic Credit Union promissory note, due on demand, variable interest at prime plus 0.5% per annum, repayable in monthly blended payments of \$4,050, maturing August 2020, secured by the building at 159 Henderson Highway	157,330	200,145
	537,101	595,898
Less: Current portion	(174,413)	(595,898)
	\$ 362,688	\$ -

The amount due to Crosstown Civic Credit Union is due on demand and accordingly the full amount has been classified as current. Assuming debts will be renewed at similar terms and rates, the estimated principal repayments over the next five years are as follows:

2018	\$ 61,293
2019	63,274
2020	65,320
2021	67,432
2022	69,612

12. INTERNALLY RESTRICTED NET ASSETS

Internally restricted net assets are comprised of the following:

	<u>2017</u>	<u>2016</u>
Legacy Fund	\$ 598,432	\$ 594,638
Refugee Fund	67,491	125,000
The Jubilee Fund Inc.	86,879	86,532
Capital Asset Reserve Fund	176,685	122,465
	\$ 929,487	\$ 928,635

MENNONITE CENTRAL COMMITTEE MANITOBA INC.
Notes to the Financial Statements
March 31, 2017

13. NET ASSETS INVESTED IN CAPITAL ASSETS

a) *Invested in capital assets is calculated as follows:*

	<u>2017</u>	<u>2016</u>
Capital assets	\$ 1,523,194	\$ 1,579,111
Amounts financed by long term debt	(537,101)	(595,898)
	<u>\$ 986,093</u>	<u>\$ 983,213</u>

b) *Changes in net assets invested in capital assets is calculated as follows:*

	<u>2017</u>	<u>2016</u>
Amortization of capital assets	\$ (84,073)	\$ (85,281)
Principal repayments of long term debt	58,797	57,287
Purchase of capital assets	29,943	34,097
Net book value of assets sold	(1,787)	(401)
	<u>\$ 2,880</u>	<u>\$ 5,702</u>

14. COMMITMENTS

Old Grace Housing Co-op

The Organization has committed to providing \$84,000 to reserve adequate, safe, affordable housing in a local housing cooperative for three newcomer households. To assist with funding this housing commitment, the Organization received a grant of \$42,000 during the March 31, 2017 year which is included in deferred revenue on the statement of financial position. This commitment is expected to be fulfilled in the 2018 fiscal year.

Refugee resettlement

MCC Canada (MCCC) has signed a national Private Sponsorship of Refugees (PSR) Agreement with Immigration Refugee and Citizenship Canada (IRCC) committing to provide financial, human resource and moral support to a certain number of refugees sponsored under the PSR program. MCCC's responsibilities under this agreement have been assigned to the various Canadian MCCs.

MCC Manitoba has partnered with various church and community groups to assist with the sponsorship and resettlement of certain refugee families in Manitoba. These groups have committed to providing the required funding to sponsor and support these refugee families for the required period of time. However, should any of these groups default on their financial obligations MCCM would be responsible for providing the funding shortfall. As at March 31, 2017, MCCM has a maximum estimated contingent liability of \$2,190,000 relating to resettlement sponsorship commitments for 265 individuals.

MENNONITE CENTRAL COMMITTEE MANITOBA INC.
Notes to the Financial Statements
March 31, 2017

15. FINANCIAL RISKS

a) *Interest rate risk*

Interest rate risk is the risk to the Organization's earnings that arises from fluctuations in interest rates and the degree of volatility of those rates. Long-term debt bears interest at floating rates and rates reset regularly, and therefore these debts are subject to interest rate risk due to changes in the prime rate. The Organization does not use derivative financial instruments to reduce its exposure to variable interest rate risk.

b) *Credit risk*

Credit risk arises from the potential that a counterparty will fail to perform its obligations. The Organization is exposed to credit risk relating to its accounts receivables and its funds invested in both the Abundance Canada and The Jubilee Fund Inc.

Investments in The Jubilee Fund Inc. are not protected under the Manitoba Securities Act. The Investments Certificates are handled by the Assiniboine Credit Union as agents on behalf of The Jubilee Fund Inc. Since the investments are not a product of the Credit Union, they are not insured by the Credit Union Deposit Guarantee Corporation or by any other source. However, The Jubilee Fund Inc. maintains a loan loss reserve fund which can be utilized in the event of a loan default. As at December 31, 2016 the value of The Jubilee Fund Inc.'s Loan Loss Reserve Fund was \$171,123 (2015 – \$166,938).

MENNONITE CENTRAL COMMITTEE MANITOBA INC.
Schedule of Designated Contributions
Year Ended March 31, 2017

	2017	2016
DESIGNATED CONTRIBUTIONS		
Overseas programming	\$ 1,014,548	\$ 977,085
Canadian Foodgrains Bank	1,633,759	2,095,600
Manitoba provincial programming	282,305	139,861
Disaster response & constituency initiated projects	315,621	1,630,315
Connecting Peoples	14,029	23,296
	\$ 3,260,262	\$ 4,866,157

Schedule of Relief Sales and Other Events
Revenue and Expenditures
Year Ended March 31, 2017

	Revenue	Expenditures	Net Revenue 2017	Net Revenue 2016
Banquets/concerts	\$ -	\$ -	\$ -	\$ 3,856
Brandon relief sale	105,503	29,256	76,247	63,837
Cycle Clear Lake	37,238	1,718	35,520	32,868
Golf tournament	58,755	25,657	33,098	38,659
SpringFest	40,414	5,598	34,816	43,949
Other local events	15,359	5,977	9,382	48,024
	\$ 257,269	\$ 68,206	\$ 189,063	\$ 231,193

Of the net revenue received from relief sales and other events, \$189,501 was forwarded to MCC Canada during the 2017 fiscal year (2016 - \$179,312). The remainder of the net revenue, if any, was used to help fund MCCM programs in Manitoba.

MENNONITE CENTRAL COMMITTEE MANITOBA INC.
Schedule of Program Expenditures
Year Ended March 31, 2017

	<u>2017</u>	<u>2016</u>
MANITOBA PROGRAMS		
Abuse response and prevention	\$ 46,196	\$ 60,747
Affordable Housing	-	1,682
Connecting Peoples	14,029	24,411
Indigenous Neighbours	103,967	104,741
International Volunteers' Exchange Program	77,638	88,222
Material aid	367,051	335,277
MCC Low German Mennonite services	82,946	69,125
Migration and resettlement	280,087	123,173
Peace	50,018	62,033
Program administration	166,583	170,447
Sam's Place	316,451	289,765
OTHER ORGANIZATIONAL SUPPORT		
Initiatives for Just Communities	180,000	191,250
	<u>\$ 1,684,966</u>	<u>\$ 1,520,873</u>

MENNONITE CENTRAL COMMITTEE MANITOBA INC.
Schedule of Forwardings to MCC Canada
Year Ended March 31, 2017

	<u>2017</u>	<u>2016</u>
		(Restated - note 2)
DESIGNATED		
Forwardings for special projects:		
Canadian Foodgrains Bank	\$ 1,633,758	\$ 2,095,600
Canadian projects	10,000	14,095
Food	69,637	38,197
Education	301,492	427,463
HIV/AIDS	900	1,858
Material aid, donations in kind	356,420	375,034
Overseas - General	329,531	332,224
Serving and Learning Together	26,544	11,272
 Forwardings for specific locations:		
Africa	76,288	248,276
Asia	134,448	680,777
Europe & Middle East	165,008	721,559
Latin America	396,320	131,680
 Relief Sales and Other Events (Schedule 2)	189,501	179,312
 Manitoba Council for International Cooperation - Grants		
Afghanistan	130,000	120,000
Lebanon	-	59,800
Nepal	-	36,000
Syria	-	40,200
	3,819,847	5,513,347
 UNDESIGNATED	3,610,807	4,480,195
	\$ 7,430,654	\$ 9,993,542

MENNONITE CENTRAL COMMITTEE MANITOBA INC.
Schedule of Expenses by Function
Year Ended March 31, 2017

	<u>2017</u>	<u>2016</u>
		(Restated - note 2)
Staff support		
Salaries	\$ 1,330,278	\$ 1,203,345
Benefits	254,955	214,665
Building costs	307,398	279,386
Communications	103,960	129,546
Connecting Peoples	14,029	24,411
Contributions to other organizations	230,420	232,290
Equipment costs	59,836	68,025
Gifts-in-kind	19,502	21,664
Goods for resale	88,617	84,101
Insurance	18,671	19,319
Material aid purchases	35,980	40,659
Meetings & hospitality	42,879	45,433
Professional fees	124,043	108,061
Refugee support	135,668	24,350
Supplies and subscriptions	75,490	52,637
Travel	51,620	55,592
Other	32,647	66,546
Forwardings to MCC Canada	7,430,654	9,993,542
	\$ 10,356,647	\$ 12,663,572