

Financial Statements of

**MENNONITE CENTRAL COMMITTEE
MANITOBA INC.**

March 31, 2018

Independent Auditor's Report

To the Board Members of
Mennonite Central Committee Manitoba Inc.

We have audited the accompanying financial statements of Mennonite Central Committee Manitoba Inc., which comprise the statement of financial position as at March 31, 2018 and the statements of revenue and expenditures, changes in net assets and cash flows for the year then ended and the notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained in our audit is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Qualified Opinion

In common with many charitable organizations, Mennonite Central Committee Manitoba Inc. derives revenue from contributions, fundraising events and donations of material aid, the completeness of which is not susceptible to satisfactory audit verification. Accordingly, our verification of this revenue was limited to the amounts recorded in the records of the Organization. Consequently, we were not able to determine whether any adjustments to these revenues, assets and net assets were necessary.

Opinion

In our opinion, except for the effects of the matter described in the Basis for Qualified Opinion paragraph above, the financial statements present fairly, in all material respects, the financial position of Mennonite Central Committee Manitoba Inc. as at March 31, 2018, and the results of its operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.



Chartered Professional Accountants

June 9, 2018
Winnipeg, Manitoba

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MENNONITE CENTRAL COMMITTEE MANITOBA INC.**Statement of Revenue and Expenditures****Year Ended March 31, 2018**

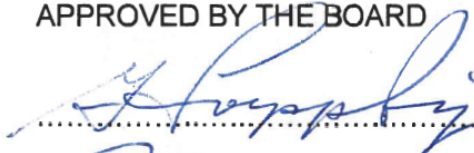
	<u>2018</u>	<u>2017</u>
REVENUE		
Undesignated contributions:		
General	\$ 1,809,185	\$ 1,719,236
Thrift shops	2,941,690	3,262,285
Bequests	750,070	786,899
Designated contributions (Schedule 1)	4,218,482	3,260,260
Relief sales and other events (Schedule 2)	179,930	257,269
Material aid	463,085	356,420
Grant funding	393,645	433,442
Sales and Fees for Service	246,653	251,919
Interest	17,836	23,051
Gifts-in-kind	57,982	18,238
Other	10,411	5,688
	<u>11,088,969</u>	<u>10,374,707</u>
EXPENDITURES		
Programs (Schedule 3)		
Justice & Peacebuilding	596,825	577,224
Disaster Relief	373,600	367,051
Sustainable Community Development	551,567	574,109
Program Administration	160,180	166,582
	<u>1,682,172</u>	<u>1,684,966</u>
Support Services		
Administration	592,893	509,719
Communication & donor relations	505,793	501,076
Social enterprise	197,458	162,023
Relief sales and other events (Schedule 2)	59,079	68,208
	<u>1,355,223</u>	<u>1,241,026</u>
Forwardings to MCC Canada (Schedule 4)	8,060,940	7,430,655
	<u>11,098,335</u>	<u>10,356,647</u>
NET (LOSS) REVENUE BEFORE OTHER ITEM	(9,366)	18,060
OTHER ITEM		
Change in investment in Initiatives for Just Communities (Note 6)	68,450	(13,662)
NET REVENUE	\$ 59,084	\$ 4,398


MENNONITE CENTRAL COMMITTEE MANITOBA INC.**Statement of Financial Position**

March 31, 2018

	2018	2017
ASSETS		
CURRENT		
Cash	\$ 360,575	\$ 985,665
Accounts receivable (Note 3)	94,606	50,266
Inventory	73,516	52,278
Prepaid expenses	10,406	13,057
	539,103	1,101,266
ABUNDANCE CANADA INVESTMENT (Note 4)	396,779	489,019
INVESTMENT IN THE JUBILEE FUND INC. (Note 5)	50,000	86,879
INVESTMENT IN IJC (Note 6)	845,297	641,847
INVESTMENT IN OLD GRACE HOUSING CO-OP (Note 7)	42,000	-
OTHER INVESTMENTS (Note 8)	455,164	350,000
CAPITAL ASSETS (Note 9)	1,762,175	1,523,194
	\$ 4,090,518	\$ 4,192,205
LIABILITIES		
CURRENT		
Accounts payable and accrued liabilities (Note 10)	\$ 92,395	\$ 81,323
Due to MCC Canada	282,429	575,884
Deferred revenue	323,012	440,041
Current portion of long term debt (Note 11)	131,145	174,413
	828,981	1,271,661
Designated contributions - capital assets	164,510	-
Long term debt (Note 11)	345,087	362,688
	1,338,578	1,634,349
COMMITMENTS (Note 14)		
NET ASSETS		
Unrestricted	(52,331)	429
Internally Restricted (Note 12)	837,541	929,487
Invested in Capital Assets (Note 13)	1,121,433	986,093
Invested in Initiatives for Just Communities	845,297	641,847
	2,751,940	2,557,856
	\$ 4,090,518	\$ 4,192,205

APPROVED BY THE BOARD

 Director

 Director

MENNONITE CENTRAL COMMITTEE MANITOBA INC.
Statement of Changes in Net Assets
Year Ended March 31, 2018

	2018				2017	
	Unrestricted	Internally Restricted	Invested in Capital Assets	Invested in Initiatives For Just Communities	Total	Total
Balance, beginning of year	429	929,487	986,093	641,847	2,557,856	2,553,458
Net revenue (expenditures)	83,148	345	(92,859)	68,450	59,084	4,398
Designated contributions to acquire a non-depreciable asset	-	-	-	135,000	135,000	-
Inter fund transfers	(135,908)	(92,291)	228,199	-	-	-
Balance, end of year	\$ (52,331)	\$ 837,541	\$ 1,121,433	\$ 845,297	\$ 2,751,940	\$ 2,557,856

MENNONITE CENTRAL COMMITTEE MANITOBA INC.**Statement of Cash Flows**

Year Ended March 31, 2018

	<u>2018</u>	<u>2017</u>
OPERATING ACTIVITIES		
Net revenue	\$ 59,084	\$ 4,398
Items not affecting cash:		
Loss on disposal of capital assets	2,050	1,787
Amortization of capital assets	97,689	84,073
Amortization of designated contributions	(6,880)	-
Change in investment in Initiatives for Just Communities	(68,450)	13,662
	<u>83,493</u>	103,920
Net change in non-cash operating working capital items:		
Accounts receivable	(44,340)	26,072
Inventory	(21,238)	6,683
Prepaid expenses	2,651	1,601
Accounts payable and accrued liabilities	11,072	(9,984)
Due to MCC Canada	(293,455)	(445,277)
Deferred revenue	(117,029)	42,441
	<u>(378,846)</u>	<u>(274,544)</u>
FINANCING ACTIVITIES		
Designated contributions received - capital assets	171,390	-
Repayment of long term debt	(60,869)	(58,797)
	<u>110,521</u>	<u>(58,797)</u>
INVESTING ACTIVITIES		
Purchase of capital assets	(338,720)	(29,943)
Purchase of Guaranteed Income Certificates (net)	(105,164)	(350,000)
Decrease (increase) in The Jubilee Fund Inc.	36,879	(347)
Decrease (increase) in Abundance Canada investment	92,240	(9,048)
Net investment in the Old Grace Housing Co-op	(42,000)	-
	<u>(356,765)</u>	<u>(389,338)</u>
NET DECREASE IN CASH POSITION	(625,090)	(722,679)
CASH, BEGINNING OF YEAR	985,665	1,708,344
CASH, END OF YEAR	\$ 360,575	\$ 985,665

MENNONITE CENTRAL COMMITTEE MANITOBA INC.

Notes to the Financial Statements

March 31, 2018

1. PURPOSE OF THE ORGANIZATION

The purpose of the Mennonite Central Committee Manitoba Inc. (the "Organization" or "MCCM") is:

- a) to function as a charitable organization in the relief of human suffering; in aiding, rehabilitating and re-establishing Mennonite and other refugees and immigrants; in supporting, conducting, maintaining and administering relief and kindred charitable projects; to help fulfill the mission of the church, "In the Name of Christ, the Prince of Peace";
- b) to co-ordinate the relief, peace and service efforts of the province's Mennonites;
- c) to act as a united voice of the Manitoba Mennonite membership in matters of provincial concern such as peace witness, alternative service government contact, immigration, and such other matters as may be assigned to it by the member conferences, churches or organizations; and
- d) to give leadership in exploring and initiating new areas of service.

The Organization recognizes Mennonite Central Committee Canada ("MCC Canada") and Mennonite Central Committee United States ("MCC US") as the international relief agencies for Mennonites and Brethren in Christ in Canada and the United States. Revenues for the shared international programs are distributed according to the Covenant between MCC Canada and MCC US. Where deemed advisable, the Organization will co-operate with other provincial institutions, relief, peace and service agencies, conferences and churches.

2. SIGNIFICANT ACCOUNTING POLICIES

These financial statements were prepared in accordance with Canadian accounting standards for not-for-profit organizations and include the following significant accounting policies.

a) *Fund Accounting*

The Organization accounts for its operation using the following funds:

- Unrestricted – accounts for unrestricted assets and liabilities that are used to support ongoing operations and to aid in ongoing projects approved by the Board of Directors and management.
- Internally Restricted – accounts for funds that have been set aside by the Board of Directors for future designated purposes.
- Invested in Capital Assets – accounts for assets, liabilities, revenues and expenditures related to capital assets.
- Invested in Initiatives for Just Communities – accounts for the Organization's net investment in Initiatives for Just Communities (Note 6).

MENNONITE CENTRAL COMMITTEE MANITOBA INC.
Notes to the Financial Statements
March 31, 2018

2. SIGNIFICANT ACCOUNTING POLICIES (continued)

b) Revenue Recognition

The Organization follows the deferral method of accounting for contributions which includes undesignated donations, designated donations, grants, events, bequests and gifts in kind.

Unrestricted contributions are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

Externally restricted contributions are recognized as revenue in the year in which the related expenditure is recognized. Contributions restricted for the purchases of capital assets are deferred and amortized into revenue at the same rate as the corresponding capital asset.

Revenue relating to sales and fees for service is recognized when persuasive evidence of an arrangement exists, delivery has occurred, the price to the buyer is fixed or determinable and collection is reasonably assured.

c) Capital Assets

Capital assets are recorded at cost less accumulated amortization. Amortization is recorded using the declining balance method at the following rates:

Buildings	5%
Furniture	10%
Equipment	20%
Vehicles	30%

Amortization on computer equipment is recorded on a straight-line basis over four years.

d) Gifts-in-kind

Material for aid kits are purchased and donated during the year. The contributions and corresponding forwarding expenses are recorded at their fair market value when the packed goods are shipped from the Organization.

Donations in kind are valued at their fair market value at the time the donations are received.

MENNONITE CENTRAL COMMITTEE MANITOBA INC.
Notes to the Financial Statements
March 31, 2018

2. SIGNIFICANT ACCOUNTING POLICIES (continued)

e) Investment in IJC

In 2012, the Organization transferred certain assets to Initiatives for Just Communities (“IJC”), a registered charity whose directors are appointed subject to the approval of the directors of the Organization. Accordingly, IJC is considered a controlled entity for financial reporting purposes and is accounted for by the Organization on an equity basis. In addition to the carrying value of the transferred assets, the Organization’s investment in IJC includes the carrying value of land and buildings at 39136 Ridgewood Road in the RM of Ste. Anne, Manitoba that has been provided to IJC for their operational use and beneficial interest at a nominal annual lease amount. The lease is set to expire on March 31, 2021.

f) Financial Instruments

Financial assets and financial liabilities are initially recognized at fair value when the Organization becomes a party to the contractual provisions of the financial instrument. Subsequently, all financial instruments are measured at amortized cost.

With respect to financial assets measured at cost or amortized cost, the Organization recognizes in net earnings an impairment loss, if any, when it determines that a significant adverse change has occurred during the period in the expected timing or amount of future cash flows. When the extent of impairment of a previously written-down asset decreases and the decrease can be related to an event occurring after the impairment was recognized, the previously recognized impairment loss shall be reversed in net earnings in the period the reversal occurs.

g) Income Tax

The Organization was established as a not-for-profit organization and is registered as a charity for purposes of the Income Tax Act (Canada), and as such is not subject to income tax on its net revenue.

h) Use of Estimates

The preparation of financial statements in accordance with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenditures during the reported period. Actual results could differ from management’s best estimates. These financial statements include significant estimates relating to the estimated useful life of capital assets.

MENNONITE CENTRAL COMMITTEE MANITOBA INC.
Notes to the Financial Statements
March 31, 2018

3. ACCOUNTS RECEIVABLE

	<u>2018</u>	<u>2017</u>
Due from MCC Canada	\$ 8,373	\$ 12,719
Due from IJC	28,125	15,000
GST receivable	13,936	5,129
Trade receivables, other	44,172	17,418
	<u>\$ 94,606</u>	<u>\$ 50,266</u>

4. ABUNDANCE CANADA INVESTMENT

The investment in Abundance Canada, formerly known as the Mennonite Foundation, represents funds that have been invested in a pooled investment account with Abundance Canada. These funds bear interest at 1.72% and may be withdrawn from Abundance Canada upon three month's written notice by the Organization.

5. INVESTMENT IN THE JUBILEE FUND INC.

The Jubilee Fund Inc., governed by a Winnipeg-based coalition of faith organizations, is an independent not-for-profit organization and is registered as a charitable organization under the Income Tax Act (Canada). The purpose of The Jubilee Fund Inc. is to provide flexible financing in the form of loan guarantees for commercial, social and housing projects that contribute to community development.

6. INVESTMENT IN INITIATIVES FOR JUST COMMUNITIES ("IJC")

A summary of IJC's financial position and results for its fiscal year ended March 31, 2018 is as follows:

	<u>2018</u>	<u>2017</u>
Financial Position		
Total assets	\$ 1,580,702	\$ 1,158,200
Total liabilities	(735,405)	(516,353)
Net assets	\$ 845,297	\$ 641,847
Results of operations		
Total revenue	\$ 3,649,914	\$ 3,086,832
Total operating expenditures	(3,555,316)	(3,071,848)
Capital fund - net expense	(26,148)	(28,646)
Excess (expenses) revenue	68,450	(13,662)
Investment, beginning of year	641,847	655,509
Designated contributions to acquire a non-depreciable asset	135,000	-
Investment, end of year	\$ 845,297	\$ 641,847

MENNONITE CENTRAL COMMITTEE MANITOBA INC.
Notes to the Financial Statements
March 31, 2018

7. INVESTMENT IN OLD GRACE HOUSING CO-OP

The Organization has provided \$84,000 to reserve adequate, safe, affordable housing in a local housing cooperative for three newcomer households. To assist with funding this housing reserve, the Organization received a grant of \$42,000 from The Winnipeg Foundation. The Organization is able to terminate the housing agreement and sell its shares in the Co-op after 5 years at which time the \$84,000 will be refunded. However if this were to occur, The Winnipeg Foundation has the right to request that the \$42,000 grant be returned or redirected and therefore the investment in Old Grace Housing Co-op has been recorded net of the grant received related to this investment.

8. OTHER INVESTMENTS

Other investments represents amounts invested in guaranteed investment certificates ("GIC"). The respective values, maturity dates, and interest rates for these investments are as follows:

	<u>2018</u>	<u>2017</u>
12 month GIC matured February 17, 2018	\$ -	\$ 100,000
24 month GIC maturing February 17, 2019 earning interest at a rate of 1.85%	101,855	100,000
36 month GIC maturing February 17, 2020 earning interest at a rate of 2.20%	153,309	150,000
48 month GIC maturing February 17, 2021 earning interest at a rate of 2.65%	100,000	-
48 month GIC maturing February 17, 2022 earning interest at a rate of 2.80%	100,000	-
	\$ 455,164	\$ 350,000

MENNONITE CENTRAL COMMITTEE MANITOBA INC.
Notes to the Financial Statements
March 31, 2018

9. CAPITAL ASSETS

	2018			2017
	Cost	Accumulated Depreciation	Net Book Value	Net Book Value
134 Plaza Drive				
Land	\$ 212,965	\$ -	\$ 212,965	\$ 212,965
Buildings	1,222,854	673,994	548,860	577,748
Furniture	59,559	39,067	20,492	22,772
Equipment	49,687	44,273	5,414	7,400
Computers	43,368	34,290	9,078	11,083
	1,588,433	791,624	796,809	831,968
159 Henderson Highway				
Land	65,000	-	65,000	65,000
Buildings	1,091,722	250,566	841,156	572,261
Furniture	29,909	13,323	16,586	17,604
Equipment	37,384	19,439	17,945	12,180
Computers	32,109	21,951	10,158	9,189
	1,256,124	305,279	950,845	676,234
Other				
Buildings	12,045	4,287	7,758	8,166
Furniture	1,203	764	439	487
Equipment	6,078	2,188	3,890	4,862
Computers	4,742	2,308	2,434	1,477
	24,068	9,547	14,521	14,992
	\$ 2,868,625	\$ 1,106,450	\$ 1,762,175	\$ 1,523,194

Included in building costs expense on Schedule 5 is amortization of capital assets of \$97,689 (2017 - \$84,073).

10. ACCOUNTS PAYABLE AND ACCRUED LIABILITIES

	2018	2017
Trade payable	\$ 9,333	\$ 6,665
Accrued liabilities	82,597	72,793
Government remittances payable	465	1,865
	\$ 92,395	\$ 81,323

MENNONITE CENTRAL COMMITTEE MANITOBA INC.
Notes to the Financial Statements
March 31, 2018

11. LONG TERM DEBT

	<u>2018</u>	<u>2017</u>
Abundance Canada mortgage, interest at 3.15% per annum, repayable in monthly blended payments of \$2,400, renewable in July 2018, secured by the building at 134 Plaza Drive	\$ 362,715	\$ 379,771
Crosstown Civic Credit Union promissory note, due on demand, variable interest at prime plus 0.5% per annum, repayable in monthly blended payments of \$4,050, maturing August 2020, secured by the building at 159 Henderson Highway	113,517	157,330
	476,232	537,101
Less: Current portion	(131,145)	(174,413)
	\$ 345,087	\$ 362,688

The amount due to Crosstown Civic Credit Union is due on demand and accordingly the full amount has been classified as current. Assuming debts will be renewed at similar terms and rates, the estimated principal repayments over the next five years are as follows:

2019	\$ 62,627
2020	64,963
2021	67,387
2022	69,902
2023	72,512

12. INTERNALLY RESTRICTED NET ASSETS

Internally restricted net assets are comprised of the following:

	<u>2018</u>	<u>2017</u>
Legacy Fund	\$ 598,432	\$ 598,432
Refugee Fund	40,063	67,491
The Jubilee Fund Inc.	50,000	86,879
Old Grace Housing Co-op	42,000	-
Capital Asset Reserve Fund	107,046	176,685
	\$ 837,541	\$ 929,487

MENNONITE CENTRAL COMMITTEE MANITOBA INC.
Notes to the Financial Statements
March 31, 2018

13. NET ASSETS INVESTED IN CAPITAL ASSETS

a) *Invested in capital assets is calculated as follows:*

	<u>2018</u>	<u>2017</u>
Capital assets	\$ 1,762,175	\$ 1,523,194
Amount financed by:		
Long term debt	(476,232)	(537,101)
Designated contributions - capital assets	(164,510)	-
	<u>\$ 1,121,433</u>	<u>\$ 986,093</u>

b) *Changes in net assets invested in capital assets is calculated as follows:*

	<u>2018</u>	<u>2017</u>
Amortization of capital assets	\$ (97,689)	\$ (84,073)
Amortization of designated contributions	6,880	-
Principal repayments of long term debt	60,869	58,797
Purchase of capital assets	338,720	29,943
Designated contributions received - capital assets	(171,390)	-
Net book value of disposed assets	(2,050)	(1,787)
	<u>\$ 135,340</u>	<u>\$ 2,880</u>

14. COMMITMENTS

MCC Canada (MCCC) has signed a national Private Sponsorship of Refugees (PSR) Agreement with Immigration Refugee and Citizenship Canada (IRCC) committing to provide financial, human resource and moral support to a certain number of refugees sponsored under the PSR program. MCCC's responsibilities under this agreement have been assigned to the various Canadian MCCs.

MCC Manitoba has partnered with various church and community groups to assist with the sponsorship and resettlement of certain refugee families in Manitoba. These groups have committed to providing the required funding to sponsor and support these refugee families for the required period of time. However, should any of these groups default on their financial obligations MCCC would be responsible for providing the funding shortfall. As at March 31, 2018, MCCC has a maximum estimated contingent liability of \$1,179,000 relating to resettlement sponsorship commitments for 101 individuals.

MENNONITE CENTRAL COMMITTEE MANITOBA INC.
Notes to the Financial Statements
March 31, 2018

15. FINANCIAL RISKS

a) *Interest rate risk*

Interest rate risk is the risk to the Organization's earnings that arises from fluctuations in interest rates and the degree of volatility of those rates. Long-term debt bears interest at floating rates and rates reset regularly, and therefore these debts are subject to interest rate risk due to changes in the prime rate. The Organization does not use derivative financial instruments to reduce its exposure to variable interest rate risk.

b) *Credit risk*

Credit risk arises from the potential that a counterparty will fail to perform its obligations. The Organization is exposed to credit risk relating to its accounts receivables and its funds invested in both the Abundance Canada and The Jubilee Fund Inc.

Investments in The Jubilee Fund Inc. are not protected under the Manitoba Securities Act. The Investments Certificates are handled by the Assiniboine Credit Union as agents on behalf of The Jubilee Fund Inc. Since the investments are not a product of the Credit Union, they are not insured by the Credit Union Deposit Guarantee Corporation or by any other source. However, The Jubilee Fund Inc. maintains a loan loss reserve fund which can be utilized in the event of a loan default. As at December 31, 2017 the value of The Jubilee Fund Inc.'s Loan Loss Reserve Fund was \$181,123 (2016 – \$171,123).

MENNONITE CENTRAL COMMITTEE MANITOBA INC.
Schedule of Designated Contributions
Year Ended March 31, 2018

	2018	2017
DESIGNATED CONTRIBUTIONS		
Overseas programming	\$ 1,227,948	\$ 1,014,548
Canadian Foodgrains Bank	2,079,122	1,633,759
Manitoba provincial programming	174,486	282,304
Disaster response & constituency initiated projects	672,676	315,620
Connecting Peoples	64,250	14,029
	\$ 4,218,482	\$ 3,260,260

Schedule of Relief Sales and Other Events
Revenue and Expenditures
Year Ended March 31, 2018

	Revenue	Expenditures	Net Revenue 2018	Net Revenue 2017
Brandon relief sale	\$ 93,517	\$ 26,508	\$ 67,009	\$ 76,247
Cycle Clear Lake	40,221	2,332	37,889	35,520
Golf tournament	25,315	25,315	-	33,097
SpringFest	17,795	2,644	15,151	34,816
Other local events	3,082	2,280	802	9,381
	\$ 179,930	\$ 59,079	\$ 120,851	\$ 189,061

Of the net revenue received from relief sales and other events, \$120,049 was forwarded to MCC Canada during the 2018 fiscal year (2017 - \$189,501). The remainder of the net revenue, if any, was used to help fund MCCM programs in Manitoba.

The golf tournament held in July 2017 earned net revenue of \$33,780. However, because the net proceeds of this golf tournament were designated to assist in the financing of the renovations completed at Sam's Place, they have been included in designated contributions - capital assets on the Statement of Financial Position and will be amortized into revenue as the related capital assets are amortized.

MENNONITE CENTRAL COMMITTEE MANITOBA INC.
Schedule of Program Expenditures
Year Ended March 31, 2018

	<u>2018</u>	<u>2017</u>
MANITOBA PROGRAMS		
Abuse response and prevention	\$ 60,031	\$ 46,196
Connecting Peoples	61,193	14,029
Indigenous Neighbours	102,908	103,967
International Volunteers' Exchange Program	86,755	77,638
Material aid	373,600	367,051
MCC Low German Mennonite services	84,338	82,946
Migration and resettlement	198,029	280,087
Peace	57,027	50,018
Program administration	160,180	166,583
Sam's Place	329,261	316,451
OTHER ORGANIZATIONAL SUPPORT		
Initiatives for Just Communities	168,850	180,000
	\$ 1,682,172	\$ 1,684,966

MENNONITE CENTRAL COMMITTEE MANITOBA INC.
Schedule of Forwardings to MCC Canada
Year Ended March 31, 2018

	<u>2018</u>	<u>2017</u>
DESIGNATED		
Forwardings for special projects:		
Canadian Foodgrains Bank	\$ 2,079,121	\$ 1,633,759
Canadian projects	-	10,000
Food	63,053	69,637
Education	-	301,492
HIV/AIDS	900	900
Material aid, donations in kind	462,236	356,420
Overseas - General	601,716	329,531
Serving and Learning Together	26,799	26,545
Forwardings for specific locations:		
Africa	710,022	76,288
Asia	130,838	134,448
Europe & Middle East	101,003	165,008
Latin America	461,291	396,320
Relief Sales and Other Events (Schedule 2)	120,049	189,501
Manitoba Council for International Cooperation - Grants		
Afghanistan	130,000	130,000
	4,887,028	3,819,849
UNDESIGNATED	3,173,912	3,610,806
	\$ 8,060,940	\$ 7,430,655

MENNONITE CENTRAL COMMITTEE MANITOBA INC.
Schedule of Expenses by Function
Year Ended March 31, 2018

	2018	2017
Staff support		
Salaries	\$ 1,429,254	\$ 1,331,173
Benefits	285,085	254,956
Building costs	316,514	308,882
Communications	90,764	103,959
Connecting Peoples	61,193	14,029
Contributions to other organizations	202,707	230,420
Equipment costs	58,503	59,835
Gifts-in-kind	58,831	19,502
Goods for resale	76,318	88,617
Insurance	22,657	18,672
Material aid purchases	37,493	35,980
Meetings & hospitality	40,076	42,881
Professional fees	144,171	122,793
Refugee support	57,517	135,668
Supplies and subscriptions	39,850	74,596
Travel	61,013	50,135
Other	55,449	33,894
Forwardings to MCC Canada	8,060,940	7,430,655
	\$ 11,098,335	\$ 10,356,647